

REGISTERED NUMBER: 03134024 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Othergroup Limited

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for the Year Ended 31 December 2017

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DIRECTORS:

Mr R M Emerson
Ms L K Neale
Ms K Scott

REGISTERED OFFICE:

St Nicholas House
31-34 High Street
Bristol
BS1 2AW

REGISTERED NUMBER:

03134024 (England and Wales)

ACCOUNTANTS:

Derek J Stenner Ltd
Chartered Accountant
The Mews,
Hounds Road,
Chipping Sodbury,
South Gloucestershire.
BS37 6EE

Balance Sheet
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		3,142		5,313
CURRENT ASSETS					
Debtors	5	209,678		131,435	
Cash at bank and in hand		<u>159,440</u>		<u>180,227</u>	
		369,118		311,662	
CREDITORS					
Amounts falling due within one year	6	<u>135,188</u>		<u>99,603</u>	
NET CURRENT ASSETS			<u>233,930</u>		<u>212,059</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			237,072		217,372
CREDITORS					
Amounts falling due after more than one year	7		(2)		(2)
PROVISIONS FOR LIABILITIES			-		(631)
NET ASSETS			<u>237,070</u>		<u>216,739</u>
CAPITAL AND RESERVES					
Called up share capital			158		158
Capital redemption reserve			75		75
Retained earnings			<u>236,837</u>		<u>216,506</u>
SHAREHOLDERS' FUNDS			<u>237,070</u>		<u>216,739</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Othergroup Limited (Registered number: 03134024)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 July 2018 and were signed on its behalf by:

Ms L K Neale - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Othergroup Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures, fittings & equipment - 25% on cost

Assets are further depreciated to net realisable value where considered appropriate by the directors.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2016 - 8) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. **TANGIBLE FIXED ASSETS**

	Fixtures, fittings & equipment £
COST	
At 1 January 2017	33,480
Additions	559
At 31 December 2017	<u>34,039</u>
DEPRECIATION	
At 1 January 2017	28,167
Charge for year	2,730
At 31 December 2017	<u>30,897</u>
NET BOOK VALUE	
At 31 December 2017	<u>3,142</u>
At 31 December 2016	<u>5,313</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	185,957	100,209
Other debtors	<u>23,721</u>	<u>31,226</u>
	<u>209,678</u>	<u>131,435</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	23,013	17,311
Taxation and social security	82,957	66,414
Other creditors	<u>29,218</u>	<u>15,878</u>
	<u>135,188</u>	<u>99,603</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Other creditors	<u>2</u>	<u>2</u>

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017 £	2016 £
Within one year	28,122	-
Between one and five years	<u>6,099</u>	<u>-</u>
	<u>34,221</u>	<u>-</u>

9. **RELATED PARTY DISCLOSURES**

During the year the company made a contribution of £91879 to Interaction Trustee Limited , being an Employee Ownership Trust which owns 80%of the ordinary issued share capital of the company.

10. **SECURITY**

There is a fixed and floating charge over the assets of the company guaranteeing a loan from Mr R M Emerson and Mr M O Taylor to Interaction Trustee Limited which at the year end amounted to £191000.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Othergroup Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Othergroup Limited for the year ended 31 December 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Othergroup Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Othergroup Limited and state those matters that we have agreed to state to the Board of Directors of Othergroup Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Othergroup Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Othergroup Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Othergroup Limited. You consider that Othergroup Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Othergroup Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Derek J Stenner Ltd
Chartered Accountant
The Mews,
Hounds Road,
Chipping Sodbury,
South Gloucestershire.
BS37 6EE

16 July 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.