

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Interaction Learning and Development
Limited

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for the Year Ended 31 December 2019

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Interaction Learning and Development
Limited

Company Information
for the Year Ended 31 December 2019

DIRECTORS:

Ms L K Neale
Ms K Scott

REGISTERED OFFICE:

St Nicholas House
31-34 High Street
Bristol
BS1 2AW

REGISTERED NUMBER:

03134024 (England and Wales)

ACCOUNTANTS:

Dolman's Chartered Accountants
The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

Interaction Learning and Development
Limited (Registered number: 03134024)

Balance Sheet
31 December 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		6,531		1,390
CURRENT ASSETS					
Debtors	5	211,215		312,406	
Cash at bank and in hand		<u>158,835</u>		<u>76,134</u>	
		370,050		388,540	
CREDITORS					
Amounts falling due within one year	6	<u>147,850</u>		<u>109,285</u>	
NET CURRENT ASSETS			<u>222,200</u>		<u>279,255</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			228,731		280,645
CREDITORS					
Amounts falling due after more than one year	7		-		(2)
PROVISIONS FOR LIABILITIES			<u>(1,015)</u>		<u>-</u>
NET ASSETS			<u>227,716</u>		<u>280,643</u>
CAPITAL AND RESERVES					
Called up share capital			158		158
Capital redemption reserve			75		75
Retained earnings			<u>227,483</u>		<u>280,410</u>
SHAREHOLDERS' FUNDS			<u>227,716</u>		<u>280,643</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 August 2020 and were signed on its behalf by:

Ms L K Neale - Director

1. **STATUTORY INFORMATION**

Interaction Learning and Development Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures, fittings & equipment - 25% on cost

Assets are further depreciated to net realisable value where considered appropriate by the directors.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 8) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. **TANGIBLE FIXED ASSETS**

	Fixtures, fittings & equipment £
COST	
At 1 January 2019	34,039
Additions	7,941
At 31 December 2019	<u>41,980</u>
DEPRECIATION	
At 1 January 2019	32,649
Charge for year	2,800
At 31 December 2019	<u>35,449</u>
NET BOOK VALUE	
At 31 December 2019	<u>6,531</u>
At 31 December 2018	<u>1,390</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	203,026	296,191
Other debtors	8,189	16,215
	<u>211,215</u>	<u>312,406</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	18,705	15,619
Taxation and social security	67,960	86,594
Other creditors	61,185	7,072
	<u>147,850</u>	<u>109,285</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Other creditors	<u>-</u>	<u>2</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	41,743	40,636
Between one and five years	-	1,647
	<u>41,743</u>	<u>42,283</u>

9. RELATED PARTY DISCLOSURES

During the year the company made a contribution of £75242.76 to Interaction Trustee Limited , being an Employee Ownership

Trust which owns 80%of the ordinary issued share capital of the company.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Interaction Learning and Development
Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Interaction Learning and Development Limited for the year ended 31 December 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Interaction Learning and Development Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Interaction Learning and Development Limited and state those matters that we have agreed to state to the Board of Directors of Interaction Learning and Development Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Interaction Learning and Development Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Interaction Learning and Development Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Interaction Learning and Development Limited. You consider that Interaction Learning and Development Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Interaction Learning and Development Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dolman's Chartered Accountants
The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

6 August 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.