

DREBBIN ENTERPRISES LIMITED

Company No : 3133903 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 JANUARY 2000



**Paul Da Costa & Co
13/17 High Beech Road
Loughton, Essex
IG10 4BN**

DREBBIN ENTERPRISES LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 2 |

DREBBIN ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2000


| | Notes | 2000 £ | 1999 £ |
|--|-------|-----------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 153,922 | 154,142 |
| Current assets | | | |
| Debtors | | 3,393 | 1,109 |
| Cash at bank and in hand | | 2,030 | 3,551 |
| | | <u>5,423</u> | <u>4,660</u> |
| Creditors: amounts falling due within one year | | <u>(21,761)</u> | <u>(25,436)</u> |
| Net current liabilities | | <u>(16,338)</u> | <u>(20,776)</u> |
| Total assets less current liabilities | | <u>137,584</u> | <u>133,366</u> |
| Creditors: amounts falling due after more than one year | | <u>(96,384)</u> | <u>(109,457)</u> |
| | | <u>41,200</u> | <u>23,909</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Share premium account | | 900 | 900 |
| Profit and loss account | | <u>40,298</u> | <u>23,007</u> |
| Shareholders' funds | | <u>41,200</u> | <u>23,909</u> |


In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 22/01/01


N.J.D. Cancea Esq.
Director


F.S. Morton Esq.
Director

DREBBIN ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

Fixtures, fittings & equipment - 15 % P.A. Reducing Balance

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

Tangible assets

Cost

At 1 February 1999 & at 31 January 2000

£

155,065

Depreciation

At 1 February 1999

923

Charge for the year

220

At 31 January 2000

1,143

Net book value

At 31 January 2000

153,922

At 31 January 1999

154,142

3 Share capital

2000

1999

£

£

Authorised

100 Ordinary of £ 1 each

100

100

Allotted, called up and fully paid

2 Ordinary of £ 1 each

2

2