

Drebbin Enterprises Limited

COMPANY NUMBER : 3133903

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For the year ended 31 January 2001

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Drebbin Enterprises Limited
Abbreviated Balance Sheet
At 31 January 2001

Company number: 3133903

	Note	2001	2000
		£	£
Fixed assets			
Tangible assets	2	163,989	153,922
Current assets			
Debtors		96	3,393
Cash at bank and in hand		941	2,030
		<u>1,037</u>	<u>5,423</u>
Creditors: Amounts falling due within one year	3	<u>(29,935)</u>	<u>(21,761)</u>
Net current assets		<u>(28,898)</u>	<u>(16,338)</u>
Total assets less current liabilities		<u>135,091</u>	<u>137,584</u>
Creditors: Amounts falling due after more than one year	3	<u>(77,082)</u>	<u>(96,384)</u>
		<u>58,009</u>	<u>41,200</u>
Capital and reserves			
Called up share capital	4	2	2
Share premium account		900	900
Profit and loss account		57,107	40,298
Shareholders' funds		<u>58,009</u>	<u>41,200</u>

Directors' statement

The directors are satisfied that the company was entitled to the exemption from an audit under section 249A(1) of the Companies Act 1985 and that no members have requested an audit pursuant to section 249B (2) in relation to the financial statements for the year ended 31 January 2001.

The directors acknowledge their responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221; and
- (ii) preparing the financial statements which give a true and fair view of the state of the affairs of the company as at 31 January 2001 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Signed on behalf of the Board

N.J.D. Cancea Esq. 

F.S. Morton Esq. 

Approved by the board on: 1 August 2001

Drebbin Enterprises Limited

Company number: 3133903

Notes to the Abbreviated Financial Statements

For the year ended 31 January 2001

1 Accounting policies

The financial statements have been prepared in accordance with accounting standards issued by UK accountancy bodies. The particular accounting policies adopted are described below, and are in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

a) Accounting convention

The financial statements have been prepared under the historical cost convention.

b) Turnover

Turnover represents the net invoiced sales of goods and services, excluding any relevant Value Added Tax.

c) Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates estimated to write off the cost, less estimated residual value, over its expected useful economic life as follows:

Fixtures,	:	15% per annum on net book value
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No depreciation is charged on investment property in accordance with Statement of Standard Accounting Practice 19. This policy is a departure from the Companies Act 1985 which requires fixed assets to be depreciated over their useful economic lives.

d) Deferred taxation

Deferred taxation is provided at the anticipated tax rates on differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements to the extent that it is probable that a liability or asset will crystallise in the foreseeable future.

Drebbin Enterprises Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 January 2001

Company number: 3133903

2 Tangible assets

Cost	£
At 1 February 2000	155,065
Additions	10,300
At 31 January 2001	165,365
Depreciation	
At 1 February 2000	1,143
Charge for year	233
At 31 January 2001	1,376
Net book value	
At 31 January 2001	163,989

3 Creditors

Creditors include the following :

	2001	2000
	£	£
Secured liabilities	55,174	74,476

4 Called up share capital

	2001	2000
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Issued, called up and fully paid		
2 Ordinary shares of £1 each	2	2