

COMPANY REGISTRATION NUMBER 03133863

WALL TO WALL DRAMA LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR
THE YEAR ENDED 30 JUNE 2002



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COMPANIES HOUSE		10/03/03
COMPANIES HOUSE		27/02/03

WALL TO WALL DRAMA LTD
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2002

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WALL TO WALL DRAMA LTD

INDEPENDENT AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 3, together with those of the company for the year ended 30 June 2002 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



325 City Road
London
EC1V 1LJ

WEST AND CO
Chartered Accountants
& Registered Auditors

20 February 2003

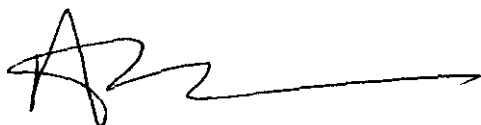
WALL TO WALL DRAMA LTD
ABBREVIATED BALANCE SHEET
30 JUNE 2002

	Note	2002 £	2001 £
CURRENT ASSETS			
Debtors		3,229,641	9,827,956
Cash at bank and in hand		5,458,443	5,574,312
		<u>8,688,084</u>	<u>15,402,268</u>
CREDITORS: Amounts falling due within one year		<u>835,082</u>	<u>4,548,942</u>
NET CURRENT ASSETS		7,853,002	10,853,326
TOTAL ASSETS LESS CURRENT LIABILITIES		7,853,002	10,853,326
CREDITORS: Amounts falling due after more than one year		<u>7,851,950</u>	<u>10,794,146</u>
		<u>1,052</u>	<u>59,180</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	100	100
Profit and Loss Account		952	59,080
SHAREHOLDERS' FUNDS		1,052	59,180

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 20 February 2003

A GRAHAM



WALL TO WALL DRAMA LTD
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2002

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the Profit and Loss Account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

2. SHARE CAPITAL**Authorised share capital:**

	2002	2001
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2002	2001
	£	£
Ordinary share capital	<u>100</u>	<u>100</u>

3. ULTIMATE PARENT COMPANY

The companies ultimate parent company is Wall to Wall (Holdings) Limited