

COMPANY REGISTRATION NUMBER 03133863

# **WALL TO WALL DRAMA LTD**

## **ABBREVIATED FINANCIAL STATEMENTS**

**FOR**

**30 JUNE 2006**

WEDNESDAY



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COMPANIES HOUSE

# **WALL TO WALL DRAMA LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 JUNE 2006**

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# WALL TO WALL DRAMA LTD

## INDEPENDENT AUDITOR'S REPORT TO THE COMPANY

### PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

#### RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE AUDITOR

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

#### BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

#### OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



WEST & CO  
Chartered Accountants  
& Registered Auditors

325 City Road  
London  
EC1V 1LJ

12 January 2007

# WALL TO WALL DRAMA LTD

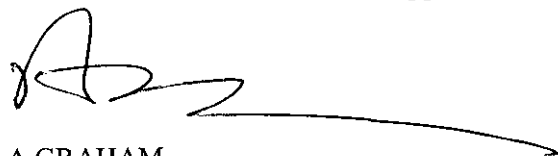
## ABBREVIATED BALANCE SHEET

30 JUNE 2006

	Note	2006 £	2005 £
<b>CURRENT ASSETS</b>			
Debtors		383,158	383,158
<b>CREDITORS: Amounts falling due within one year</b>		<u>383,130</u>	<u>383,130</u>
<b>NET CURRENT ASSETS</b>		<u>28</u>	<u>28</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>28</u>	<u>28</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(72)</u>	<u>(72)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>28</u>	<u>28</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 12 January 2007.



A GRAHAM  
Director

The notes on page 2 form part of these abbreviated accounts.

**WALL TO WALL DRAMA LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2006**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Fixed assets**

All fixed assets are initially recorded at cost.

**Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

**2. SIGNIFICANT TRANSACTIONS**

Prior to 30th June 2006 the Company entered into certain sale and leaseback transactions of television programme rights. Funds received from these transactions are held in deposit accounts and comprise moneys to provide for the full discharge of future leasing liabilities. The banks with which these sums are deposited have given guarantees to the lessors in respect of the lease liabilities. The contingent liability should only crystallise upon the failure of the bank holding the deposit.

The amounts involved are as follows:

	2006	2005
Amounts held on deposit	4,676,647	4,926,450
Less: Capital element of leasing liabilities outstanding	4,676,647	4,926,450
	<u>          </u>	<u>          </u>
	-	-
	<u>          </u>	<u>          </u>
 Company		
	£	£
Amounts payable within 1 year	292,187	292,802
Amounts payable between 1 and 2 years	338,363	292,187
Amounts payable between 3 and 5 years	1,332,748	1,168,996
Amounts payable after more than 5 years	2,713,378	3,215,465
	<u>4,676,647</u>	<u>4,926,450</u>
	<u>          </u>	<u>          </u>

**WALL TO WALL DRAMA LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2006**

**3. SHARE CAPITAL**

**Authorised share capital:**

	2006	2005
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**4. ULTIMATE PARENT COMPANY**

The companies ultimate parent company is Wall to Wall (Holdings) Limited