

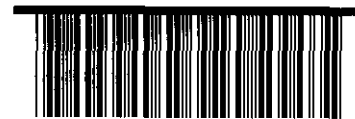
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**Resource and Environmental Consultants Limited**

**Abbreviated Accounts**

**for the year ended 31st December 2000**

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# **Auditors' Report to Resource and Environmental Consultants Limited**

## **Under Section 247B of the Companies Act 1985**

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We have examined the abbreviated financial statements set out on pages 3 to 6 together with the financial statements of Resource and Environmental Consultants Limited for the year ended 31st December 2000 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 3 to 6 are properly prepared in accordance with those provisions.

### **Other information**

On 31.12.01 we reported, as auditors of Resource and Environmental Consultants Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31st December 2000, and our audit report was as follows:

We have audited the financial statements on pages 4 to 12 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

### **Respective responsibilities of directors and auditors**

As described on page 1 the company's directors are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those financial statements and report our opinion to you.

### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the financial statements.

# **Auditors' Report to Resource and Environmental Consultants Limited**

## **Under Section 247B of the Companies Act 1985**

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### **Going concern**

In forming our opinion, we have considered the adequacy of the disclosures made in the financial statements concerning the support provided by related companies and the company bankers. The financial statements have been prepared on a going concern basis, the validity of which depends upon this support being made available for the foreseeable future. The financial statements do not include any adjustments that would result from the support being withdrawn. Details of the circumstances relating to this uncertainty are described in note 20. In view of the significance of this uncertainty we consider that it should be drawn to your attention, but our opinion is not qualified in this respect.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st December 2000 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Note 20 is included without amplification as note 6 to the abbreviated accounts.

*Lathams Blueprint*

**Lathams Blueprint  
Registered Auditor  
Sumner House  
St Thomas's Road  
Chorley  
Lancashire  
PR7 1HP  
Date: 31/10/01**

Lathams Blueprint is a trading name of Blueprint Audit Limited, a registered auditor.

# Resource and Environmental Consultants Limited

## Abbreviated Balance Sheet

as at 31st December 2000

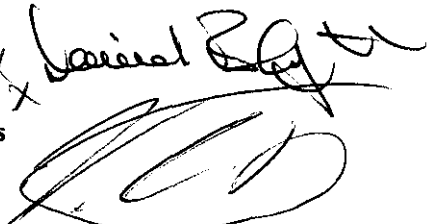
	Notes	£	2000 £	£	1999 £
<b>Fixed assets</b>	2				
Tangible fixed assets			139,905		148,716
<b>Current assets</b>					
Stock		15,790		18,600	
Debtors		236,263		236,095	
Cash at bank		135		35	
		252,188		254,730	
<b>Creditors: amounts falling due within one year</b>		(193,242)		(308,053)	
<b>Net current assets/liabilities</b>			58,946		(53,323)
<b>Total assets less current liabilities</b>			198,851		95,393
<b>Creditors: amounts falling due after more than one year</b>			(204,832)		(3,235)
<b>Provisions for liabilities and charges</b>					
Deferred taxation			-		(9,179)
			(5,981)		82,979
<b>Capital and reserves</b>					
Share capital	5		1,800		1,800
Profit and loss account			(7,781)		81,179
<b>Shareholders' funds</b>			(5,981)		82,979

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on X

(DATE)  
X and signed on its behalf.  
31.10.01

D Blyth X  
V C Parr X  
Directors



# **Resource and Environmental Consultants Limited**

## **Notes to the Abbreviated Accounts**

**for the year ended 31st December 2000**

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### **I Accounting policies**

#### ***Accounting convention***

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention.

#### ***Turnover***

Turnover represents the invoiced amount of services provided less allowances, excluding value added tax.

#### ***Research and development***

Research and development expenditure is charged to the profit and loss account in the period in which it is incurred.

#### ***Tangible fixed assets and depreciation***

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The principal annual rates and methods used are:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Furniture and equipment	10% reducing balance
Fixtures and fittings	20% reducing balance

#### ***Leasing and hire purchase***

Certain tangible fixed assets are held under finance leases and hire purchase agreements. These assets are included in the balance sheet and are depreciated accordingly. The capital element of the corresponding financing commitments is included in the balance sheet. The finance element of repayments is charged to the profit and loss account in proportion to the reducing capital element outstanding.

All other leases held are operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

#### ***Stocks and work in progress***

Stocks and work in progress are stated at the lower of cost and net realisable value.

#### ***Deferred taxation***

Deferred taxation is calculated under the liability method at the appropriate rate of tax in respect of timing differences between profits as computed for tax purposes and profits as stated in the financial statements to the extent that, in the opinion of the directors, those differences will give rise to tax liabilities in the foreseeable future.

#### ***Pension costs***

Pension costs are recognised on a systematic basis over the period that the company benefits from the services of the employees who are members of the pension scheme.

# Resource and Environmental Consultants Limited

## Notes to the Abbreviated Accounts

for the year ended 31st December 2000

### 2 Fixed assets

	Tangible fixed assets £
<b>Cost</b>	
At 1st January 2000	211,288
Additions	37,104
Disposals	(12,674)
<b>At 31st December 2000</b>	<b>235,718</b>
<b>Depreciation</b>	
At 1st January 2000	62,572
Charge for the year	40,426
On disposals	(7,185)
<b>At 31st December 2000</b>	<b>95,813</b>
<b>Net book value</b>	
<b>At 31st December 2000</b>	<b>139,905</b>
<i>At 31st December 1999</i>	<i>148,716</i>

### 3 Secured creditors

The bank overdraft totalling £90,930 (1999 : £62,787) is secured by an unscheduled mortgage debenture dated 22nd January 1999 incorporating a fixed and floating charge over all current and future assets of the company.

	2000 £	1999 £
<b>Obligations under hire purchase contracts and finance leases</b>		
Obligations under hire purchase contracts and finance leases are analysed between amounts payable:		
In the next year	9,759	12,158
In the second to fifth years inclusive	8,947	3,235
	<b>18,706</b>	<b>15,393</b>

Obligations under hire purchase contracts and finance leases are secured on the assets concerned.

	2000 £	1999 £
<b>5 Share capital</b>		
<b>Authorised</b>		
<b>Equity shares</b>		
100,000 Ordinary shares of £1 each	100,000	100,000
<b>Allotted</b>		
<b>Equity shares</b>		
1,800 Allotted, called up and fully paid ordinary shares of £1 each	1,800	1,800

# **Resource and Environmental Consultants Limited**

## **Notes to the Abbreviated Accounts**

**for the year ended 31st December 2000**

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### **6 Going concern**

The company is reliant on the continued support of Scientific Analysis Laboratories Limited, a related company and the company bankers in order to continue as a going concern. The directors have confirmed that they do not expect this support to be withdrawn in the foreseeable future.