

AMCO SECURITY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2015

COMPANY REGISTRATION NO. 03133703 (England and Wales)

AMCO SECURITY LIMITED

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AMCO SECURITY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		83,570		95,151
Current assets					
Stocks		69,581		65,921	
Debtors		54,612		35,294	
Cash at bank and in hand		247,013		309,678	
		<u>371,206</u>		<u>410,893</u>	
Creditors: amounts falling due within one year		<u>(144,191)</u>		<u>(236,254)</u>	
Net current assets			227,015		174,639
Total assets less current liabilities			310,585		269,790
Provisions for liabilities			(14,016)		-
			<u>296,569</u>		<u>269,790</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			296,469		269,690
Shareholders' funds			<u>296,569</u>		<u>269,790</u>

For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 July 2016

Mr L W Quigley
Director

Company Registration No. 03133703

AMCO SECURITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 years straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

AMCO SECURITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2015

2 Fixed assets

Tangible assets £

Cost

At 1 November 2014	146,011
Additions	13,505
Disposals	(435)
At 31 October 2015	159,081

Depreciation

At 1 November 2014	50,862
On disposals	(435)
Charge for the year	25,084
At 31 October 2015	75,511

Net book value

At 31 October 2015	83,570
At 31 October 2014	95,151

3 Share capital

2015 £

2014 £

Allotted, called up and fully paid

100 Ordinary shares of £1 each	100	100
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