

REGISTERED NUMBER: 03133518 (England and Wales)

Unaudited Financial Statements
for the Period 1st January 2018 to 30th April 2019
for
R H INVESTMENTS LIMITED

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for the Period 1st January 2018 to 30th April 2019

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Company Information
for the Period 1st January 2018 to 30th April 2019

DIRECTOR: Mr R J M Hudaly

SECRETARY: Mrs C Hudaly

REGISTERED OFFICE: Unit 11
Common Bank Industrial Estate
Ackhurst Road
Chorley
Lancashire
PR7 1NH

REGISTERED NUMBER: 03133518 (England and Wales)

ACCOUNTANTS: Abrams Ashton - Chorley
Chartered Certified Accountants
41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

Balance Sheet
30th April 2019

	Notes	30.4.19 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		329,210		315,953
Investments	5		1,100		1,100
Investment property	6		1,050,115		1,050,115
			1,380,425		1,367,168
CURRENT ASSETS					
Debtors	7	542,973		664,720	
Cash at bank		1,186		70,934	
		544,159		735,654	
CREDITORS					
Amounts falling due within one year	8	93,316		131,903	
NET CURRENT ASSETS			450,843		603,751
TOTAL ASSETS LESS CURRENT LIABILITIES			1,831,268		1,970,919
CREDITORS					
Amounts falling due after more than one year	9		145,179		245,960
NET ASSETS			1,686,089		1,724,959
CAPITAL AND RESERVES					
Called up share capital	11		1,100		1,100
Retained earnings			1,684,989		1,723,859
SHAREHOLDERS' FUNDS			1,686,089		1,724,959

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th April 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30th April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1st October 2019 and were signed by:

Mr R J M Hudaly - Director

Notes to the Financial Statements
for the Period 1st January 2018 to 30th April 2019

1. STATUTORY INFORMATION

R H Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Revenue recognition

Revenue is derived from investment property management services, net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- NIL
Fixtures and fittings	- 20% on reducing balance

In a departure from FRS 102 Section 1A for small entities, no depreciation is provided in respect of freehold properties. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. The directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the financial statements giving a true and fair view.

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Investment property

Investment properties are properties held to earn rentals, they are initially measured at cost, including transaction costs. Subsequently they are then measured at fair value on an open market basis. Deferred tax is provided on these movements. Gains and losses arising from changes in fair value are included in the Statement of Income & Retained Earnings in the period in which they arise.

Investment property is shown at most recent valuation, which in this case is currently considered to be original cost.

Notes to the Financial Statements - continued
for the Period 1st January 2018 to 30th April 2019

2. ACCOUNTING POLICIES - continued

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments' of FRS 102 to all its financial instruments. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Investments in subsidiary: investments held as fixed assets are stated at cost less provision for any impairment in value.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held with banks, and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2017 - 2) .

**Notes to the Financial Statements - continued
for the Period 1st January 2018 to 30th April 2019****4. TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1st January 2018	313,976	9,429	323,405
Additions	-	17,065	17,065
At 30th April 2019	313,976	26,494	340,470
DEPRECIATION			
At 1st January 2018	-	7,452	7,452
Charge for period	-	3,808	3,808
At 30th April 2019	-	11,260	11,260
NET BOOK VALUE			
At 30th April 2019	313,976	15,234	329,210
At 31st December 2017	313,976	1,977	315,953

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1st January 2018 and 30th April 2019	1,100
NET BOOK VALUE	
At 30th April 2019	1,100
At 31st December 2017	1,100

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st January 2018 and 30th April 2019	1,050,115
NET BOOK VALUE	
At 30th April 2019	1,050,115
At 31st December 2017	1,050,115

The director considers that the property purchase price is an accurate reflection of its current market value.

Notes to the Financial Statements - continued
for the Period 1st January 2018 to 30th April 2019

7. DEBTORS

	30.4.19	31.12.17
	£	£
Amounts falling due within one year:		
Due from related companies	36,611	56,389
Deferred tax asset	3,320	6,732
Prepayments and accrued income	3,042	1,599
	<u>42,973</u>	<u>64,720</u>
Amounts falling due after more than one year:		
Due from related companies	<u>500,000</u>	<u>600,000</u>
Aggregate amounts	<u>542,973</u>	<u>664,720</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19	31.12.17
	£	£
Bank loans and overdrafts	45,879	95,470
Tax	16,791	16,284
Social security and other taxes	14,546	12,416
Accruals & Deferred Income	16,100	7,733
	<u>93,316</u>	<u>131,903</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.19	31.12.17
	£	£
Bank loans - 1-2 years	46,429	48,043
Bank loans - 2-5 years	98,750	75,000
Bank loans more 5 yr by instal	-	122,917
	<u>145,179</u>	<u>245,960</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>122,917</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	30.4.19	31.12.17
	£	£
Bank loans	<u>191,058</u>	<u>341,430</u>

The NatWest Bank hold a legal charge secured over the investment properties held by the company.

Notes to the Financial Statements - continued
for the Period 1st January 2018 to 30th April 2019

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	30.4.19	31.12.17
Number:	Class:		£	£
1,000	Ordinary	£1	1,000	1,000
100	Deferred Ordinary	£1	100	100
			<u>1,100</u>	<u>1,100</u>

12. ULTIMATE CONTROLLING PARTY

Throughout the current and previous year, Mr & Mrs R Hudaly, have controlled the company by virtue of holding 100% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.