

DOWN UNDER LIMITED

Registered Office: Russell Bedford House, City Forum, 250 City Road, London EC1V 2QQ

Registered in England and Wales No.3132873

BALANCE SHEET AT 31 DECEMBER 2004

	2004 £	2003 £
CURRENT ASSETS		
Cash in hand	1,000	1,000
NET ASSETS	<u>1,000</u>	<u>1,000</u>

CAPITAL AND RESERVES

Share Capital

Authorised: 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Issued: 1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

The company was dormant throughout the financial period ended 31 December 2004 and

- a) the company was entitled to exemption under section 249AA(1) of the Companies Act 1985;
- b) members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985;
- c) the director acknowledges his responsibilities for:
 - i. ensuring the company keeps accounting records which comply with section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Approved by the board of directors on *24 August* 2005 and signed on their behalf by:

Director


