

## SELF STORAGE ASSOCIATION LIMITED

no 3132537

## BALANCE SHEET

as at 31 December 1997

	31 December 1997	31 December 1996
FIXED ASSETS	352	-
CURRENT ASSETS		
Cash at bank	17,974	7,181
Debtors and prepayments	<u>-</u>	<u>1,231</u>
	17,974	8,412
CURRENT LIABILITIES		
Creditors	9,591	500
Corporation tax	<u>42</u>	<u>42</u>
	9,633	542
NET CURRENT ASSETS	8,341	7,870
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>£8,693</u>	<u>£7,870</u>
represented by:		
FUND AT 31 DECEMBER 1997	<u>£8,693</u>	<u>£7,870</u>

(a) For the year ended 31 December 1997 the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985

(b) No notice from members requiring an audit has been deposited under subsection(2) of section 249B

(c) The directors acknowledge their responsibilities for-

(i) ensuring that the company keeps proper accounting records which comply with section 221, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8, and in the opinion of the directors, the company is entitled to those exemptions as it qualifies as a small company.

The attached notes form an integral part of these financial statements.

M J THOMAS

Director



Approved on 17 March 1998

and authorised to sign on their behalf





# SELF STORAGE ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 1997

### 1. ACCOUNTING POLICIES.

These financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards.

#### Membership fees

The membership subscription year starts on 1 September. Fees have been accounted for on a receipts basis.

#### Depreciation

This is provided so as to write off the costs of fixed assets over their estimated useful lives at the rate of 25% per annum.

### 2. FIXED ASSETS

	Total	Office equipment
Cost		
Addition during the year	<u>470</u>	<u>470</u>
Depreciation		
Charge for the year	<u>118</u>	<u>118</u>
NET BOOK VALUE		
At 31 December 1997	<u>£352</u>	<u>£352</u>