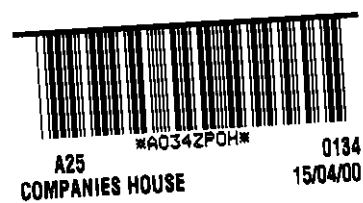


**Company Number  
3132537**

**Self Storage Association Limited**  
**Directors' Report and Financial Statements**  
**For the year ended 31 December 1999**

**Derek Lee & Co  
Chartered Accountants  
13-17 Station Avenue  
Caterham  
Surrey  
CR3 6LB**



## **Self Storage Association Limited**

### **Company Information**

**Company Number**

3132537

**Directors:**

A Burleigh  
A Donaldson (appointed 13.10.99)  
N Galbraith (appointed 22.06.99)  
C McEwan (appointed 22.06.99)  
R Sadler (appointed 22.06.99)  
R Stebbings  
R Edge (resigned 13.10.99)  
G Haworth (resigned 16.03.99)  
G Page (resigned 13.10.99)  
M Thomas (resigned 22.06.99)

**Secretary:**

Lees Limited

**Registered Office:**

Feathers Wharf  
Smugglers Way  
Wandsworth  
London SW18 1FW

**Accountants:**

Derek Lee & Co  
Chartered Accountants  
13-17 Station Avenue  
Caterham  
Surrey  
CR3 6LB

**Self Storage Association Limited**  
**Reports and Financial Statements**  
**For the year ended 31 December 1999**

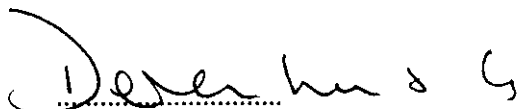
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## Accountants' Report

To the directors of Self Storage Association Limited

As described in the balance sheet you are responsible for the preparation of the Financial Statements for the year ended 31 December 1999 set out on pages 4 to 8 and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited Financial Statements in order to assist you fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Derek Lee & Co  
Chartered Accountants  
13-17 Station Avenue  
Caterham  
Surrey  
CR3 6LB

Dated 15/3/2000

# **Self Storage Association Limited**

## **Directors' Report**

**for the year ended 31 December 1999**

The directors present their report and the financial statements for the year ended 31 December 1999.

### **Principal activities**

The principal activity of the company is that of a non profit making trade association under the name of 'Self Storage Association UK and Europe'.

### **Directors' interests**

The directors who served during the year were as follows:

A Burleigh  
A Donaldson (appointed 13.10.99)  
N Galbraith (appointed 22.06.99)  
C McEwan (appointed 22.06.99)  
R Sadler (appointed 22.06.99)  
R Stebbings  
R Edge (resigned 13.10.99)  
G Haworth (resigned 16.03.99)  
G Page (resigned 13.10.99)  
M Thomas (resigned 22.06.99)

### **Responsibilities of the directors**


Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 15/3/2000 and has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**On behalf of the board**

  
.....  
Lees Limited

**Self Storage Association Limited**

**Profit and Loss Account**

**for the year ended 31 December 1999**

	<b>Note</b>	<b>1999</b> <b>£</b>	<b>1998</b> <b>£</b>
<b>Fees Received</b>		10,146	30,759
<b>Administrative expenses</b>		14,740	18,848
<b>Operating (loss)/profit</b>	2	(4,594)	11,911
<b>Other interest receivable &amp; similar income</b>		512	830
<b>(loss)/Profit on ordinary activities before taxation</b>		(4,082)	12,741
<b>Tax on loss on ordinary activities</b>	3	(95)	(132)
<b>Retained (loss)/profit for the year</b>		(4,177)	12,609

**Continuing operations**

The company has made no acquisitions nor discontinued any operations within the meaning of Financial Reporting Standard 3 during 1999 therefore turnover and operating profit derive entirely from continued operations.

**Total recognised gains and losses**

The company has no recognised gains or losses other than the loss for the financial year.

The annexed notes form part of these financial statements.

# Self Storage Association Limited

## Balance Sheet


as at 31 December 1999

	Note	1999		1998	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		116		234
<b>Current assets</b>					
Debtors	5	-		1,985	
Cash at bank and in hand		34,967		28,349	
		<u>34,967</u>		<u>30,334</u>	
<b>Creditors</b>					
Amounts due within one year	6	17,958		9,266	
		<u>17,958</u>		<u>9,266</u>	
<b>Net current assets</b>			17,009		21,068
<b>Total assets less current liabilities</b>			<u>17,125</u>		<u>21,302</u>
<b>Net assets</b>			<u>17,125</u>		<u>21,302</u>
<b>Capital and reserves</b>					
Profit and loss account	8		17,125		21,302
			<u>17,125</u>		<u>21,302</u>
<b>Shareholders' funds</b>			<u>17,125</u>		<u>21,302</u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. No notice requiring an audit has been deposited under Section 249B of the Companies Act 1985. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board of directors on 15/3/2000 and signed on its behalf.

  
 R Sadler

Director

**Self Storage Association Limited**

**Notes to the Financial Statements**

**For the year ended 31 December 1999**

**1. Accounting policies**

The accounts have been prepared under the historical cost convention

**Fees Received**

The membership subscription year starts on 1 September. Fees have been accounted for on an accruals basis starting in the current year.

**Fixed assets**

Depreciation is provided at the following annual rates on cost less residual value by the straight line method, unless otherwise stated:-

Plant and machinery - 25%

**2. Operating loss**

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned assets	118	118
	<u>118</u>	<u>118</u>

**3. Taxation on profit on ordinary activities**

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
Current year:		
Corporation Tax	87	-
Tax suffered on interest received	-	132
Prior years:		
United Kingdom Corporation Tax under provided	8	-
	<u>95</u>	<u>132</u>



**Self Storage Association Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 December 1999**

**4. Tangible fixed assets**

	<b>Plant and Machinery etc £</b>
<b>Cost:</b>	
At 1 January 1999	470
	<hr/>
At 31 December 1999	470
	<hr/>
<b>Depreciation</b>	
At 1 January 1999	236
Charge for the year	118
	<hr/>
At 31 December 1999	354
	<hr/>
<b>Net book value</b>	
At 31 December 1999	116
	<hr/> <hr/>
At 31 December 1998	234
	<hr/> <hr/>

**5. Debtors**

	<b>1999 £</b>	<b>1998 £</b>
<b>Due within one year:</b>		
Other debtors	-	1,985
	<hr/> <hr/>	<hr/> <hr/>

**6. Creditors - amounts falling due within one year**

	<b>1999 £</b>	<b>1998 £</b>
Trade creditors	5,678	9,266
Taxation and social security	2	-
Other creditors	12,278	-
	<hr/> <hr/>	<hr/> <hr/>
	17,958	9,266
	<hr/> <hr/>	<hr/> <hr/>

**Self Storage Association Limited**

**Notes to the Financial Statements**

**For the year ended 31 December 1999**

**7. Profit and loss account**

	<b>1999</b>
	<b>£</b>
Balance at 1 January 1999	21,302
Loss suffered for the year	(4,177)
Balance at 31 December 1999	<u>17,125</u>