

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2014
for
Compass Impex Limited

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for the Year Ended 31 January 2014

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Compass Impex Limited

Company Information
for the Year Ended 31 January 2014

DIRECTORS:

Mrs C A Winter
R Winter

SECRETARY:

R Winter

REGISTERED OFFICE:

146 High Street
Billericay
Essex
CM12 9DF

REGISTERED NUMBER:

03132336 (England and Wales)

ACCOUNTANTS:

Michael Letch & Partners LLP
Accountants
146 High Street
Billericay
Essex
CM12 9DF

Compass Impex Limited (Registered number: 03132336)

Abbreviated Balance Sheet
31 January 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		1,225		2,441
CURRENT ASSETS					
Debtors		1,742		40,708	
Cash at bank		<u>383,106</u>		<u>381,450</u>	
		384,848		422,158	
CREDITORS					
Amounts falling due within one year		<u>124,580</u>		<u>142,885</u>	
NET CURRENT ASSETS			<u>260,268</u>		<u>279,273</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			261,493		281,714
PROVISIONS FOR LIABILITIES			<u>150</u>		<u>373</u>
NET ASSETS			<u><u>261,343</u></u>		<u><u>281,341</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>261,243</u>		<u>281,241</u>
SHAREHOLDERS' FUNDS			<u><u>261,343</u></u>		<u><u>281,341</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 March 2014 and were signed on its behalf by:

Mrs C A Winter - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014

1. ACCOUNTING POLICIES

Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and Straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013 and 31 January 2014	6,960
DEPRECIATION	
At 1 February 2013	4,519
Charge for year	1,216
At 31 January 2014	5,735
NET BOOK VALUE	
At 31 January 2014	1,225
At 31 January 2013	2,441

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.