

REGISTERED NUMBER: 3132336 (England and Wales)

Unaudited Abbreviated Accounts  
for the Period 1 September 2004 to 31 January 2006  
for  
Compass Impex Limited



**Compass Impex Limited**

**Contents of the Abbreviated Accounts**  
**for the Period 1 September 2004 to 31 January 2006**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Compass Impex Limited**

**Company Information**  
**for the Period 1 September 2004 to 31 January 2006**

**DIRECTORS:** Mrs C A Winter  
R Winter

**SECRETARY:** R Winter

**REGISTERED OFFICE:** 146 High Street  
Billericay  
Essex  
CM12 9DF

**REGISTERED NUMBER:** 3132336 (England and Wales)

**ACCOUNTANTS:** Michael Letch & Partners  
Accountants and Registered Auditors  
Bleak House  
146 High Street  
Billericay  
Essex  
CM12 9DF

**Compass Impex Limited**

**Abbreviated Balance Sheet**  
**31 January 2006**

		2006		2004	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		3,937		-
<b>CURRENT ASSETS:</b>					
Debtors		196,132		-	
Cash at bank and in hand		34,151		1	
		230,283		1	
<b>CREDITORS:</b> Amounts falling due within one year		203,482		-	
<b>NET CURRENT ASSETS:</b>			26,801		1
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£30,738		£1
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		1
Profit and loss account			30,638		-
<b>SHAREHOLDERS' FUNDS:</b>			£30,738		£1

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 January 2006.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



Mrs C A Winter - Director

Approved by the Board on 7 April 2006

The notes form part of these abbreviated accounts

**Compass Impex Limited**

**Notes to the Abbreviated Accounts**  
**for the Period 1 September 2004 to 31 January 2006**

**1. ACCOUNTING POLICIES**

**Going concern**

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
Additions	4,500
	<u>          </u>
At 31 January 2006	4,500
	<u>          </u>
<b>DEPRECIATION:</b>	
Charge for period	563
	<u>          </u>
At 31 January 2006	563
	<u>          </u>
<b>NET BOOK VALUE:</b>	
At 31 January 2006	3,937
	<u>          </u>

Compass Impex Limited

Notes to the Abbreviated Accounts  
for the Period 1 September 2004 to 31 January 2006

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2006	2004
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	2006	2004
Number:	Class:		£	£
100 (2004 - 1)	Ordinary	£1	<u>100</u>	<u>1</u>

The following shares were allotted and fully paid for cash at par during the period:

99 Ordinary shares of £1 each