

Edgebranch Limited

Abbreviated accounts

For the year ended 31 December 2012

Company registration number 03132334



Edgebranch Limited

Abbreviated balance sheet

As at 31 December 2012

	Notes	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	2		934,250		807,032
Current assets					
Debtors		918,484		971,590	
Cash at bank and in hand		3,741		2,620	
			<u>922,225</u>	<u>974,210</u>	
Creditors: amounts falling due within one year			<u>(692,729)</u>	<u>(731,051)</u>	
Net current assets			<u>229,496</u>	<u>243,159</u>	
Total assets less current liabilities			<u>1,163,746</u>	<u>1,050,191</u>	
Creditors: amounts falling due after more than one year	3		<u>(677,522)</u>	<u>(677,522)</u>	
			<u>486,224</u>	<u>372,669</u>	
Capital and reserves					
Called up share capital			5	5	
Profit and loss account			<u>486,219</u>	<u>372,664</u>	
Shareholders' funds			<u>486,224</u>	<u>372,669</u>	

Edgebranch Limited

Abbreviated balance sheet

As at 31 December 2012

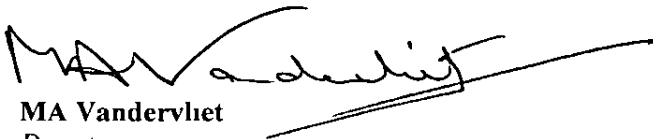
For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 6 September 2013


MA Vandervliet
Director

Company Registration No 03132334

Edgebranch Limited

Notes

(forming part of the abbreviated accounts)

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention. They have also been prepared on a going concern basis which assumes the continued and additional financial support of the company's directors.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents revenue recognised in the financial statements. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	25-50 years
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No depreciation is provided on freehold land.

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Edgebranch Limited

Notes

(forming part of the abbreviated accounts)

2 Fixed assets

	Total £
Cost	
At 1 January 2012	972,618
Additions	214,500
Disposals	(74,955)
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At 31 December 2012	1,112,163
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Depreciation	
At 1 January 2012	165,586
Charge for the year	12,327
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At 31 December 2012	177,913
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Net book value	
At 31 December 2012	<u>934,250</u>
At 31 December 2011	<u>807,032</u>

3 Creditors: amounts falling due after more than one year

	2012 £	2011 £
Analysis of loans repayable in more than five years		
Not wholly repayable within five years by instalments	<u>667,972</u>	<u>667,972</u>
Not wholly repayable within five years other than by instalments	<u>16,240</u>	<u>16,240</u>

The Bulb and Flower (Jersey) Limited loan has no set date for repayment however the maximum amount falling due within one year would be £71,650, and interest is charged at 5%

Also included in other creditors are loans from the company's directors which have no set date for repayment