

Registered Number 03132206

Air Creation Air Conditioning Systems Ltd

Abbreviated Accounts

31 December 2010

Air Creation Air Conditioning Systems Ltd

Registered Number 03132206

Company Information

Registered Office:

Unit A
Imperial Park
Randalls Way
Leatherhead
Surrey
KT22 7TA

Reporting Accountants:

Robert Sadler & Company

30B Southgate
Chichester
West Sussex
PO19 1DP

Air Creation Air Conditioning Systems Ltd

Registered Number 03132206

Balance Sheet as at 31 December 2010

| | Notes | 2010 | | 2009 | |
|---|-------|------------|------------|------------|------------|
| | | £ | £ | £ | £ |
| Current assets | | | | | |
| Cash at bank and in hand | | 963 | | 963 | |
| Total current assets | | <u>963</u> | | <u>963</u> | |
| Creditors: amounts falling due within one year | | (705) | | (465) | |
| Net current assets (liabilities) | | | 258 | | 498 |
| Total assets less current liabilities | | | <u>258</u> | | <u>498</u> |
| Total net assets (liabilities) | | | <u>258</u> | | <u>498</u> |
| Capital and reserves | | | | | |
| Called up share capital | 2 | 227,721 | | 227,721 | |
| Share premium account | | 121,230 | | 121,230 | |
| Profit and loss account | | (348,693) | | (348,453) | |
| Shareholders funds | | | <u>258</u> | | <u>498</u> |

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 September 2011

And signed on their behalf by:

M Gardner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 Share capital

| | 2010 | 2009 |
|--|---------|---------|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 227721 Ordinary shares of £1 each | 227,721 | 227,721 |

3 Related party disclosures

The company has taken advantage of the exemption per FRS 8 not to disclose intra-group transactions and balances.

4 Ultimate controlling party

The ultimate controlling party of the company is G&L Beijer ab, a company incorporated in Sweden.