

Please complete in typescript, or in bold black capitals.

CHFP025

(Revised 2005) Return of Allotment of Shares

Company Number

Company name in full

03131133	
Cheval Property Finance p	lc

Shai	res	allo	otted	(ir	ncluding	bonus	shares):
	_							

(see Guidance Booklet GBA6)

Date or period during which shares were allotted (If shares were allotted on one date enter that date in the "from" box)

Class of shares (ordinary or preference etc)

Number allotted

Nominal value of each share

Amount (if any) paid or due on each share (including any share premium)

From	10			
Day Month Year	Day Month Year			
19110210105	(19/10/21005			

Ordinary A	
11,000	
£1.00	
£98.361	

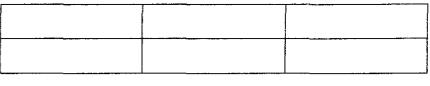
List the names and addresses of the allottees and the number and class of shares allotted to each overleaf

If the allotted shares (including bonus shares) are fully or partly paid up otherwise than in cash please state:

% that each share is to be treated as paid up

% (if any) that each share is to be paid up in cash

Consideration for which the shares were allotted (This information must be supported by the original or a certified copy of the contract or by Form 88(3) if the contract is not in writing)





Registrar of Companies at:
Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

for companies registered in England and Wales

or

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB DX 235 Edinburgh for companies registered in Scotland or LP - 4 Edinburgh 2

When you have completed and signed the form please send it to the

Names and addresses of the allottees

Shareholder details (list joint allottees as one shareholder)	Shares and share class allotted		
Name(s)	Class of shares	Number	
Cheval Investment & Finance Limited	allotted	allotted	
Address			
Beaufort House, PO Box 438, Road Town, Tortola,	Ordinary A	11,000	
British Virgin Islands		. L	
UK Postcode	L		
Name(s)	Class of shares allotted	Number allotted	
Address		3	
	L		
UK Postcode			
Name(s)	Class of shares allotted	Number allotted	
Address			
		<u> </u>	
UK Postcode		<u> </u>	
Name(s)	Class of shares allotted	Number allotted	
Address		,	
UK Postcode		L	
Name(s)	Class of shares allotted	Number allotted	
Address			
	<u> </u>	L	
UK Postcode	L	1	
	Please delete as appropriate		

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Bircham Dyson Bell

50 Broadway London SW1H OBL

Tel 0207 227 7000 DX number2317 DX exchange Victoria