

**PEPPER PRODUCTIONS LIMITED**

Company No: 3130754

**'DIRECTORS' REPORT AND ACCOUNTS FOR THE YEAR ENDED 30th  
DECEMBER 1996**

The Directors hereby submit the Report and Accounts of the Company for the year ended 30th December 1996

The Director of the Company during the year and his interests in shares of the company was:

<u>Name</u>	<u>Shares</u>
C Armitage	1
T Phillips	1

During the period, the Company has not traded and there has been no income or expenditure. Therefore no change in the Company's position has arisen. Any expenses of the Company have been met by resources other than those of the Company.

**SIGNED ON BEHALF OF THE BOARD**

  
**SECRETARY**

**Balance Sheet as at 30th December 1996**

**Assets**

Cash in hand £2.00

less:

**Liabilities** nil

**NET ASSETS** £2.00

Represented by:

Authorised share capital: 1000 Ordinary Shares of £1 each

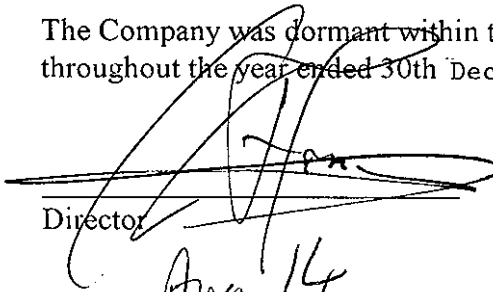
Share Capital allotted, issued and fully paid:

2 Ordinary Shares of £1 each £2.00

Profit and loss account brought forward: nil

£2.00

The Company was dormant within the meaning of Section 250(3) of the Companies Act 1985 throughout the year ended 30th December 1996

  
Director

