Company Registration No 03130538 (England and Wales)

BASECROWN VENDING MACHINES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

113510-BX-2012

Registered Office
Suite 123, Viglen House
Alperton Lane
London
United Kingdom
HA0 1HD

BASECROWN VENDING MACHINES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 €	€	2011 €	€
Current assets					
Debtors		2,133		3,272	
Cash at bank and in hand		193,128		198,823	
		195,261		202,095	
Creditors: amounts falling due within one year		(4,511)		(3,377)	
Total assets less current liabilities			190,750		198,718
Capital and reserves					
Called up share capital	2		1,444		1,444
Profit and loss account			189,306		197,274
Shareholders' funds			190,750		198,718

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 19 October 2012

Belford LLC
Director

Company Registration No 03130538

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The financial statements have been prepared on the going concern basis This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

1 5 Foreign currency translation

The company's accounting records are maintained in Euros

Transactions in other currencies are converted at the rate ruling at the date of the transaction Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date Any material gains or losses resulting from the conversion are taken to the profit and loss account

1 6 Related Business

The total related business in which the company was involved amounted to €2,468,091

2 Share capital

	2012	2011
	€	€
Allotted, called up and fully paid		
Ordinary shares	1,444	1,444

The issued share capital respresents 1,000 ordinary shares with a par value of £1 each