

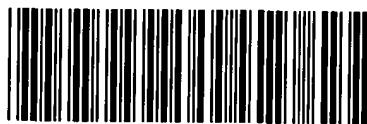
Bray Leino Productions Limited

Annual Report

Year Ended 31 December 2020

Company Registration Number 03130514

FRIDAY



AABS9NCG

A05

27/08/2021

#63

COMPANIES HOUSE

Bray Leino Productions Limited

Financial Statements

Year Ended 31 December 2020

Contents	Page
Directors' Report	1
Statement of Income and Retained Earnings	2
Balance Sheet	3
Notes and Accounting Policies	4 - 6

Bray Leino Productions Limited

Directors' Report

Year Ended 31 December 2020

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2020.

Principal Activity

The company has remained dormant throughout the year.

Directors

The directors who served the company during the year were as follows:

J S Clifton Appointed 30 April 2021

G D Lee

P D C Fitzwilliam Resigned 30 April 2021

Statement of Directors' responsibilities

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with UK Financial Reporting Standard 102 and applicable law. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

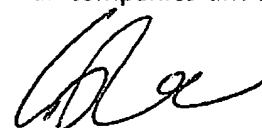
In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006



G D Lee

16 August 2021

**Approved by the Board of Directors
and signed on behalf of the Board**

Bray Leino Productions Limited

Statement of Income and Retained Earnings

Year Ended 31 December 2020

	Notes	2020 £	2019 £
Turnover		-	-
Cost of sales		-	-
Gross Profit		-	-
Administrative expenses		-	-
Operating Profit		-	-
Profit on Ordinary Activities Before Taxation		-	-
Tax on profit on ordinary activities		-	-
Profit for the Financial Year		-	-
Opening retained profit reserve		17	17
Closing retained profit reserve		17	17

Bray Leino Productions Limited

Balance Sheet

31 December 2020

	Notes	2020 £	2019 £
Current Assets			
Debtors	5	<u>18</u>	<u>18</u>
Net Current Assets		<u>18</u>	<u>18</u>
Total Assets Less Current Liabilities		<u>18</u>	<u>18</u>
Capital and Reserves			
Called-up share capital	6	<u>1</u>	<u>1</u>
Profit and loss account		<u>17</u>	<u>17</u>
Shareholders' Funds		<u>18</u>	<u>18</u>

Company Registration Number 03130514

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 479A, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved for issue by the directors on 16 August 2021 and were signed on their behalf by:



G D Lee
Director

Bray Leino Productions Limited

Notes and Accounting Policies

31 December 2020

1. Company Information

Bray Leino Productions Limited is a company incorporated in England and Wales under the Companies Act. The address of the registered office is The Old Sawmills, Filleigh EX32 0RN.

2. Basis of preparation

The financial statements have been prepared under the historic cost convention and in accordance with the recognition and measurement requirements of Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council.

The functional currency of the company is considered to be pounds sterling because that is the currency of the primary economic environment in which the company operates.

Going concern

The company remains dormant.

Reporting exemptions

The company has consent from its shareholder to exclude from its financial reports the following:

- Cash Flow statement
- Compensation of key management personnel
- Share based payments
- Certain disclosure requirements in relation to basic and non-basic financial instruments

3. Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates. The items in the financial statements where these judgments and estimates have been made include:

Revenue recognition policies in respect of contracts which straddle the year end. Estimates of revenue to be recognised on contracts which straddle the year end are typically based on the amount of expenditure and time so far committed to those contracts in relation to the total estimated expenditure and time to complete them.

Bray Leino Productions Limited

Notes and Accounting Policies

31 December 2020

4. Principal Accounting Policies

(a) Turnover and Income Recognition

Turnover is in respect of the provision for services including fees, commissions, rechargeable expenses and sales of materials performed subject to specific contract. Where recorded turnover exceeds amounts invoiced to clients, the excess is classified as accrued income.

Project income is recognised in the period in which the project is worked on. For projects which fall over the accounting year end, income is recognised to reflect the partial performance of the contractual obligations.

Income is recognised on the following basis:

- Project income is recognised by apportioning the fees billed or billable to the time period for which those fees were earned by relationship to the percentage of completeness of the project to which they relate.
- Unbilled costs relating to contracts for services are included at rechargeable value in accrued income.
- Unbilled costs relating to contracts for products are carried forward at the lower of cost and net realisable value with no profit recognition.
- Financial liabilities are released to income when the liability is extinguished.

(b) Financial Instruments

Financial assets and financial liabilities are recognised when the company becomes party to the contractual provisions of the instrument. Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as fair value through profit and loss, which are initially measured at fair value.

Financial assets and liabilities are only offset in the statement of financial position when, and only when, there exists a legally enforceable right to set off the recognised amounts and the company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously. Debt instruments which meet the conditions to be classified as basic instruments are subsequently measured at amortised cost using the effective interest method.

Basic debt instruments that are classified as payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

Financial liabilities are released to the profit and loss account when the liability is extinguished.

(c) Corporation taxation

UK corporation tax payable is provided at amounts expected to be paid using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Bray Leino Productions Limited

Notes and Accounting Policies

31 December 2020

5. Debtors

	2020	2019
	£	£
Amounts owed by group undertakings	<u>18</u>	<u>18</u>

6. Share Capital

	2020		2019	
	No.	£	No.	£
Allotted and called up: Equity shares				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

7. Ultimate Parent Company

The immediate parent company is Bray Leino Limited and the ultimate parent company is The MISSION Group plc, both companies are incorporated in England and Wales. The consolidated accounts of The MISSION Group plc are available from Companies House, Crown Way, Maindy, Cardiff CF14 3UZ.