IBLINKWORLD LIMITED (formerly The Driver Is Limited)

Annual Report

Year Ended 31 December 2008

Company Registration Number 3130514

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Financial Statements

Year Ended 31 December 2008

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Directors' Report

Year Ended 31 December 2008

The directors have pleasure in presenting their report and the audited financial statements of the company for the year ended 31 December 2008.

Principal Activity

The company has remained dormant throughout the year.

Directors

The Directors who served the company during the year were as follows:

Ordinar	v Shares	of £1	each
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As at As at 31 December 2008 31 December 2007

C Farrow (resigned 1 July 2009) P Stokes (resigned 1 July 2009)

G D Lee was appointed as a director on 1 July 2009.

Statement of Directors Responsibility

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure to Auditors

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditors are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

G D Lee

Approved by the Board of Directors and signed on behalf of the Board

Independent Auditors' Report to the Shareholders of The Driver Is Limited

Year Ended 31 December 2008

We have audited the financial statements of The Driver Is Limited which comprise the Profit and Loss account, Balance Sheet and related notes for the year ended 31 December 2008. These financial statements have been prepared in accordance with the United Kingdom Generally Accepted Accounting Practice, under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985.

Our audit work has been undertaken for no purpose other than to draw to the attention of the company's members those matters which we are required to include in an auditors' report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

As described in the Statement of Directors' Responsibilities on page 1 the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985, and whether in our opinion the information given in the directors' report is consistent with the financial statements. We also report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Independent Auditors' Report to the Shareholders of The Driver Is Limited (continued)

Year Ended 31 December 2008

Opinion

In our opinion:

- the financial statements give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2008 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the directors' report is consistent with the financial statements.

Kingston Smith LLP

Chartered Accountants and Registered Auditors

Auditors London W1F 0UT

141 Wardour Street

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Profit and Loss Account

Year Ended 31 December 2008

	Note	Year ended 31 December 2008 £	13 months ended 31 December 2007 £
Turnover	2	_	89,739
Cost of sales		-	(7,600)
Gross Profit		-	82,139
Other operating income Administrative expenses		-	3,409 (143,527)
Operating Profit (Loss)	3	-	(57,979)
Other interest receivable and similar income Interest payable and similar charges		<u>-</u>	4,161 (961)
Profit (Loss) on Ordinary Activities Before Taxation Exceptional income Tax on profit (loss)	4 7		(54,779) 62,059 (12)
Profit on Ordinary Activities After Taxation		-	7,268

All of the activities of the company are classed as discontinued.

The company has no recognised gains or losses other than the results for the year as set out above.

Balance Sheet

31 December 2008

	Note	2008 £	2007 £
Current Assets			
Debtors	8	-	2,237
Cash at bank			4,737
		-	6,974
Creditors: Amounts falling due within one year	9	(15,642)	(22,616)
Net Current Liabilities		(15,642)	(15,642)
Total Assets Less Current liabilities		(15,642)	(15,642)
Net Liabilities		<u>(15,642)</u>	(15,642)
Capital and Reserves			
Called-up equity share capital	12	100	100
Profit and loss account	13	$\frac{(15,742)}{}$	$\frac{(15,742)}{}$
Shareholders' Funds		(15,642)	(15,642)

These financial statements were approved for issue by the Directors on 1 September 2009 and were signed on their behalf by:

G D Lee

Notes and Accounting Policies

Year Ended 31 December 2008

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

As the company is a wholly owned subsidiary of The Mission Marketing Group plc, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties). The consolidated financial statements of The Mission Marketing Group plc within which this company is included, can be obtained from the address given in note 14.

(b) Turnover

The turnover shown in the profit and loss account represents amounts receivable from clients during the period, exclusive of VAT.

(c) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(d) Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The amount charged to the profit and loss account represents the contributions payable to the scheme in respect of the accounting period.

2. Turnover

The company's turnover arose wholly within the UK.

3. Operating Profit (Loss)

Operating profit (loss) is stated after charging:

	2008 £	2007 £
Depreciation of owned fixed assets	-	1,788
Depreciation of assets held under finance lease agreements	-	2,684
Auditors' fees Operating lease costs:	-	-
Land and buildings	<u> </u>	7,500

In 2008 and 2007 the audit fee was borne by the parent company.

4. Exceptional income

The 2007 Exceptional Income of £62,059 was the Goodwill received on the sale of the company to Bray Leino Limited.

. Notes and Accounting Policies

Year Ended 31 December 2008

		2008 No.	2007 No.
5.	Particulars of Employees		
	Average number of staff employed	2	14
The	aggregate payroll costs of the above were:	£	£
		~	~
	Wages and salaries	-	80,033
	Social security costs Other pension costs	-	8,361 2,717
	omer pension costs		91,111
6.	Directors' Emoluments		with the second
	The directors' aggregate emoluments in respect of qualifying services were:		
	Emoluments receivable	-	9,371
	Value of company pension contributions to money purchase schemes	_	500
			9,871
	Emoluments of highest paid director:		
	Emoluments receivable	_	9,371
	Value of company pension contributions to money purchase		2 ,2
	schemes		500
		-	9,871
	The number of directors who accrued benefits under company pension schemes was as follows:		
		No.	No.
	Money purchase schemes	-	1
7.	Taxation on Ordinary Activities		
	Analysis of charge in the period Current tax:		
	UK Corporation tax based on the results for the period	£ -	12

Notes and Accounting Policies

Year Ended 31 December 2008

		2008 £	2007 £
8.	Debtors	-	-
	Trade debtors	-	2,237
9.	Creditors: Amounts falling due within one year		
	Amounts owed to group companies Accruals and deferred income Director's loan account	15,185 457	17,616 - 5,000
		15,642	22,616

10. Pensions

The company operates a defined contributions pension scheme. The pension cost charge for the period represents contributions payable by the company to the scheme and amounted to £nil (2007: £2,717).

There were no outstanding or prepaid contributions at either the beginning or end of the financial period.

11. Related Party Transactions

The company is controlled by Bray Leino Limited, its immediate parent company.

Marketing consultancy services were provided to the company by London Manhatten, a business run by Mr P Stokes, who is a director of the company. Services provided amounted to £nil (2007 - £4,800).

At the end of the period the company owed London Manhatten £nil (2007 – £5,000).

12. Share Capital

Authorised share capital:

			2008 £	2007 £
Equity shares				_
100 Ordinary shares of £1 each			100	100
Allotted, called up and fully paid:				
	2008		2007	
	No	£	No	£
Equity shares				
Ordinary shares of £1 each	100	100	100	100

Notes and Accounting Policies

Year Ended 31 December 2008

13. Profit and Loss Account

	2008 £	2007 £
Balance brought forward Profit on Ordinary Activities After Taxation	(15,742)	(23,010) 7,268
Balance carried forward	(15,742)	(15,742)

14. Ultimate Parent Company

The company is a subsidiary undertaking of Bray Leino Limited, a company incorporated in England.

The ultimate parent company is The Mission Marketing Group plc, a company incorporated in England. The consolidated accounts of this company are available from Companies House, Crown Way, Maindy, Cardiff CF14 3UZ.