REGISTERED NUMBER: 03130511 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Megatek 2000 Systems Limited

Contents of the Financial Statements
for the Year Ended 31 March 2020

Company Information
for the Year Ended 31 March 2020

DIRECTOR:	Y R Azar
SECRETARY:	Mrs A R Azar
REGISTERED OFFICE:	91 Gowan Avenue London SW6 6RQ
REGISTERED NUMBER:	03130511 (England and Wales)
ACCOUNTANTS:	Williams Chartered Accountants Jade House 67 Park Royal Road London NW10 7JJ

Abridged Statement of Financial Position
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		834		1,111
CURRENT ASSETS					
Debtors		71		423	
Cash at bank and in hand		2,854		110,020	
		2,925		110,443	
CREDITORS					
Amounts falling due within one year		18,926		123,223	
NET CURRENT LIABILITIES			(16,001)		(12,780)
TOTAL ASSETS LESS CURRENT LIABILITIES			(15,167)		(11,669)
CAPITAL AND RESERVES					
Called up share capital	6		10,000		10,000
Retained earnings	7		(25,167)		(21,669)
SHAREHOLDERS' FUNDS			(15,167)		(11,669)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 March 2021 and were signed by:

Y R Azar - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Megatek 2000 Systems Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Office equipment - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

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4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 April 2019	
and 31 March 2020	10,966
DEPRECIATION	
At 1 April 2019	9,855
Charge for year	277
At 31 March 2020	10,132
NET BOOK VALUE	
At 31 March 2020	834
At 31 March 2019	1,111

5. DEFERRED TAX

	£
Balance at 1 April 2019	(55)
Provided during year	38
Accelerated depreciation	
Balance at 31 March 2020	(17)

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.20 £	31.3.19 £
10,000	Ordinary share	£1	10,000	10,000

7. RESERVES

	Retained earnings £
At 1 April 2019	(21,669)
Deficit for the year	(3,498)
At 31 March 2020	(25,167)

8. ULTIMATE CONTROLLING PARTY

The controlling parties of the company are Mr Y R Azar and Mrs A R Azar by virtue of their 100% holding of the issued share capital.