

**REGISTERED NUMBER: 3130493 (England and Wales)**

**Abbreviated Accounts**  
**for the Year Ended 30 September 2010**  
**for**  
**Formenta Limited**

SATURDAY



\*A0L6RVAX\*

A17

25/06/2011

195

COMPANIES HOUSE

**Formenta Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 September 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Formenta Limited**  
**Company Information**  
**for the Year Ended 30 September 2010**

<b>DIRECTORS:</b>	G R J Davis W R Hawes
<b>REGISTERED OFFICE:</b>	18 South Street London W1K 1DG
<b>REGISTERED NUMBER:</b>	3130493 (England and Wales)
<b>AUDITORS:</b>	Pursglove & Brown Military House 24 Castle Street Chester Cheshire CH1 2DS
<b>BANKERS:</b>	Barclays Bank Plc International Banking centre Knightsbridge PO Box 391 38 Hans Crescent Knightsbridge

**Report of the Independent Auditors to  
Formenta Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Formenta Limited for the year ended 30 September 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

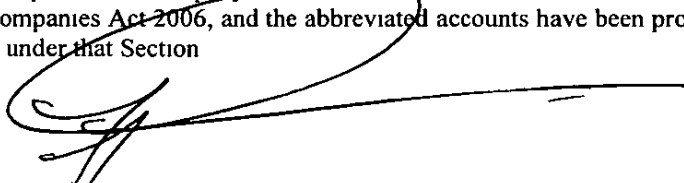
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr Frederick Patterson (Senior Statutory Auditor)  
for and on behalf of Pursglove & Brown  
Military House  
24 Castle Street  
Chester  
Cheshire  
CH1 2DS

23 June 2011

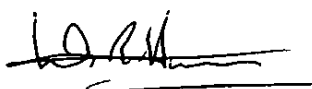
**Formenta Limited**

**Abbreviated Balance Sheet  
30 September 2010**

	Notes	30 9 10 €	30 9 09 €
<b>FIXED ASSETS</b>			
Investments	2	407,377	407,377
<b>CURRENT ASSETS</b>			
Debtors		1,535	1,358
Cash at bank		50	47
		<u>1,585</u>	<u>1,405</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(2,229)</u>	<u>(1,637)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(644)</u>	<u>(232)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		406,733	407,145
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>(552,120)</u>	<u>(543,933)</u>
<b>NET LIABILITIES</b>		<u>(145,387)</u>	<u>(136,788)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,629	1,629
Profit and loss account		<u>(147,016)</u>	<u>(138,417)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(145,387)</u>	<u>(136,788)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23 June 2011 and were signed on its behalf by



W R Hawes - Director

The notes form part of these abbreviated accounts

**Formenta Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**2 FIXED ASSET INVESTMENTS**

	Investments other than loans €
<b>COST</b>	
At 1 October 2009 and 30 September 2010	146,789
<b>NET BOOK VALUE</b>	
At 30 September 2010	146,789
At 30 September 2009	146,789

The company's investments at the balance sheet date in the share capital of companies include the following

**Newco Immobiliare Srl**

Country of incorporation Italy

Nature of business Real estate

	%		
	holding		
Class of shares	100 00		
Ordinary		31 12 10	31 12 09
		€	€
Aggregate capital and reserves		63,023	36,990
Profit/(Loss) for the year		26,034	(7,961)

**SIE Spa**

Country of incorporation Italy

Nature of business Wholesale of chemical products

	%		
	holding		
Class of shares	87 27		
Ordinary		31 12 10	31 12 09
		€	€
Aggregate capital and reserves		3,655,674	3,421,046
Profit for the year		234,627	114,964
			Loans
			€
At 1 October 2009 and 30 September 2010			260,588

**Formenta Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2010**

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	30 9 10	30 9 09
Number	Class		€	€
1,629	Ordinary		<u>1,629</u>	<u>1,629</u>