

**Formenta Limited**  
**Abbreviated accounts**  
**for the period ended 30 September 2009**  
**Registration number 03130493**



## **Formenta Limited**

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**Independent auditors' report to Formenta Limited  
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Formenta Limited for the period ended 30 September 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the directors and the auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 444(1) and (3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Frederick Patterson (senior statutory auditor)**  
For and on behalf of Pursglove and Brown  
Chartered Accountants and  
Registered Auditors

**Military House  
24 Castle Street  
Chester  
CH1 2DS**

**15 June 2010**

**Formenta Limited**

**Abbreviated balance sheet  
as at 30 September 2009**

		30/09/09		30/06/08	
	Notes	€	€	€	€
<b>Fixed assets</b>					
Investments	3		407,377		407,377
<b>Current assets</b>					
Debtors		1,358		3,400	
Cash at bank and in hand		47		54	
		<u>1,405</u>		<u>3,454</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,637)</u>		<u>(1,894)</u>	
<b>Net current (liabilities)/assets</b>			<u>(232)</u>		<u>1,560</u>
<b>Total assets less current liabilities</b>			407,145		408,937
<b>Creditors: amounts falling due after more than one year</b>			<u>(543,934)</u>		<u>(536,488)</u>
<b>Deficiency of assets</b>			<u>(136,789)</u>		<u>(127,551)</u>
<b>Capital and reserves</b>					
Called up share capital	4		1,629		1,629
Profit and loss account			<u>(138,418)</u>		<u>(129,180)</u>
<b>Shareholders' funds</b>			<u>(136,789)</u>		<u>(127,551)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 15 June 2010 and signed on its behalf by



**William Robert Hawes**  
**Director**

**Registration number 03130493**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# Formenta Limited

## Notes to the abbreviated financial statements for the period ended 30 September 2009

### 1. Accounting policies

#### 1.1 Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

#### 1.2 Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

#### 1.3 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

#### 1.4 Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

### 2 Auditors' remuneration

	Period ended 30/09/09 €	Year ended 30/06/08 €
Auditors' remuneration - audit of the financial statements	<u>1,703</u>	<u>1,890</u>

### 3. Fixed assets

	Investments €	Total €
<b>Cost</b>		
At 1 July 2008	407,377	407,377
At 30 September 2009	<u>407,377</u>	<u>407,377</u>
<b>Net book values</b>		
At 30 September 2009	<u>407,377</u>	<u>407,377</u>
At 30 June 2008	<u>407,377</u>	<u>407,377</u>

#### 3.1 Investment details

	30/09/09 €	30/06/08 €
Subsidiary undertaking	<u>407,377</u>	<u>407,377</u>

# Formenta Limited

## Notes to the abbreviated financial statements for the period ended 30 September 2009

continued

### Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
<b>Subsidiary undertaking</b>				
CII Spa	Italy	Wholesale of chemicals and products	Ordinary	87.27%
Newco Immobiliare Srl	Italy	Real estate	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves €	Profit for the year €
CII Spa	3,421,046	114,964
Newco Immobiliare Srl	36,990	(7,961)

4. Share capital	30/09/09 €	30/06/08 €
<b>Authorised</b>		
1,000 Ordinary shares of €1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1,629 Ordinary shares of €1 each	<u>1,629</u>	<u>1,629</u>
<b>Equity Shares</b>		
1,629 Ordinary shares of €1 each	<u>1,629</u>	<u>1,629</u>