

COUNTY HOTEL (EBBW VALE) LIMITED
COMPANY NUMBER 3130367

ABBREVIATED ACCOUNTS
FOR THE PERIOD FROM
24 NOVEMBER 1995 TO 31 OCTOBER 1996



COUNTY HOTEL (EBBW VALE) LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 1996

CONTENTS

	<u>PAGE</u>
Report of the Accountants	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3-4

COUNTY HOTEL (EBBW VALE) LIMITED

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS
ON THE UNAUDITED ACCOUNTS OF
COUNTY HOTEL (EBBW VALE) LIMITED

We report on the accounts for the period ended 31 October 1996 set out on pages 3 to 7.

Respective responsibilities of directors and reporting accountants

As described on page 1 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records of the company, and making such limited enquiries of the officers of the company as we considered necessary for the purpose of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in these accounting records:
 - i. the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - ii. the company satisfied the conditions for exemption from an audit of the accounts for the period specified in section 249(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

Roger Peachey (Partner)

Roger Peachey and Partners
Chartered Accountants
22 Chepstow Road
Newport
South Wales NP9 8EA

26 September 1997

COUNTY HOTEL (EBBW VALE) LIMITEDABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 1996

	Note	£	1996 £
FIXED ASSETS			
Tangible assets	2		2,877
CURRENT ASSETS			
Stock		4,255	
Debtors		23,074	
Cash at bank and in hand		549	
		<hr/>	
		27,878	
Creditors - amounts falling due within one year		<hr/>	
		15,651	
NET CURRENT ASSETS			<hr/> 12,227
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/> <hr/> 15,104
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	3		100
Profit and Loss Account			<hr/> 15,004
Equity Shareholders' Funds	4		<hr/> <hr/> 15,104

For the period ended 31 October 1996 the company was entitled to the exemption under subsection 1 of section 249A of the Companies Act 1985. No notice has been deposited under subsection 2 of section 249B in relation to the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at 31 October 1996 and of its profit for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The directors have taken advantage of the exemptions applicable to small companies under Schedule 8 Part III of the Companies Act 1985. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the special exemptions. The directors have relied upon Sections 246 and 247 of the Act in delivering accounts on the grounds that the company is entitled to the benefit of those sections as a small company.

On behalf of the Board of Directors

.....  - Director
M P Haven

..... 24/9/97 - Date

COUNTY HOTEL (EBBW VALE) LIMITEDABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 1996

	Note	£	<u>1996</u>	£
FIXED ASSETS				
Tangible assets	2			2,877
CURRENT ASSETS				
Stock		4,255		
Debtors		23,074		
Cash at bank and in hand		549		
			27,878	
Creditors - amounts falling due within one year			15,651	
NET CURRENT ASSETS				12,227
TOTAL ASSETS LESS CURRENT LIABILITIES				15,104
<u>CAPITAL AND RESERVES</u>				
Called up Share Capital	3			100
Profit and Loss Account				15,004
Equity Shareholders' Funds	4			15,104

For the period ended 31 October 1996 the company was entitled to the exemption under subsection 1 of section 249A of the Companies Act 1985. No notice has been deposited under subsection 2 of section 249B in relation to the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at 31 October 1996 and of its profit for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The directors have taken advantage of the exemptions applicable to small companies under Schedule 8 Part III of the Companies Act 1985. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the special exemptions. The directors have relied upon Sections 246 and 247 of the Act in delivering accounts on the grounds that the company is entitled to the benefit of those sections as a small company.

On behalf of the Board of Directors

..... - Director
M P Haven

..... 24/9/97 - Date

COUNTY HOTEL (EBBW VALE) LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 19961. ACCOUNTING POLICIESa. FORMAT

The financial statements have been prepared under the historical cost convention and in accordance with s226 of, and Schedule 4 to, the Companies Act 1985.

The effects of events relating to the period ended 31 October 1996 which occurred before the date of approval of the financial statements by the Board of Directors have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 October 1996, and of the results for the period ended on that date.

b. TANGIBLE FIXED ASSETS

Depreciation is provided on a straight line basis to write off each asset over its estimated useful life:

Fittings - 25%

c. STOCK

Stock has been valued at the lower of actual cost and net realisable value.

d. TAXATION

The charge for taxation is based on the results for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

2. TANGIBLE ASSETS

	Fixtures and Fittings	Total
<u>COST</u>	£	£
Additions	3,785	3,785
At 31 October 1996	3,785	3,785
<u>DEPRECIATION</u>		
Charge for the period	908	908
At 31 October 1996	908	908
<u>NET BOOK VALUE</u>		
At 31 October 1996	2,877	2,877

COUNTY HOTEL (EBBW VALE) LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 19963. SHARE CAPITAL - Equity1996

£

Ordinary shares of £1 each:

Authorised

1,000

Allotted, called-up and fully paid

100

The company was incorporated on 24 November 1995 with an issued share capital of 2 ordinary shares of £1 each. A further 98 ordinary shares were allotted at par value on that date to increase the capital base of the company.

4. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS1996

£

Profit for the period

15,004

Subscriber shares

2

Share allotment

98

Closing shareholders' funds

15,104