

BOURNVILLE AUTOMATICS LIMITED
Formerly County Hotel (Ebbw Vale) Limited

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 1999



BOURNVILLE AUTOMATICS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST OCTOBER 1999

	Notes	£	1999 £	1998 £
Fixed assets	2			
Tangible fixed assets			6,419	8,564
Current assets				
Stock		-	2,254	
Debtors		27,396	19,798	
Cash at bank and in hand		3,272	4,207	
		30,668	26,259	
Creditors: amounts falling due within one year		(26,714)	(24,045)	
Net current assets			3,954	2,214
Total assets less current liabilities			10,373	10,778
Capital and reserves				
Share capital	3		100	100
Profit and loss account			10,273	10,678
Shareholders' funds			10,373	10,778

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st October 1999.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board on 30/5/00 and signed on its behalf.

M P Haven
Director



The notes on pages 2 to 3 form part of these financial statements.

BOURNVILLE AUTOMATICS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 1999

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Fixtures and fittings	25%
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Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st November 1998	16,437	16,437
At 31st October 1999	16,437	16,437
Depreciation and amortisation		
At 1st November 1998	7,873	7,873
Charge for the year	2,145	2,145
At 31st October 1999	10,018	10,018
Net book value		
At 31st October 1999	6,419	6,419
<i>At 31st October 1998</i>	<i>8,564</i>	<i>8,564</i>

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 1999

3	Share capital	1999 £	1998 £
	Authorised		
	1,000 Ordinary shares of £1.00 each	1,000	1,000
	Allotted		
	100 Allotted, called up and fully paid ordinary shares of £1.00 each	100	100
		100	100

4 Related parties

During the year, Blaina Properties Limited, a company under the common control of Mr and Mrs Haven, paid £2,580 for insurance on behalf of Bournville Automatics Limited. The balance due to Blaina Properties at 31 October 1999 was £8,134.

During the year Bournville Service Station, a partnership under the common control of Mr and Mrs Haven, received a payment of £4,500 from Bournville Automatics Limited. The balance due to County Hotel at 31 October 1999 was £26,064.

Mr and Mrs Haven are negotiating with the company to sell the business assets of their partnership, Bournville Automatics, to Bournville Automatics Limited. Part of the consideration will clear the above loan.

5 Ultimate Controlling Party

The company is ultimately controlled by Blaina Properties Limited who own 100% of the company.