

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2002

FOR

BOURNVILLE AUTOMATICS LIMITED



BOURNVILLE AUTOMATICS LIMITED

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for the Year Ended 30 November 2002**

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BOURNVILLE AUTOMATICS LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2002

DIRECTORS:	M P Haven Mrs R Haven
SECRETARY:	D Pullen
REGISTERED OFFICE:	Wilmar Bournville Road Blaina Gwent NP3 3EN
REGISTERED NUMBER:	3130367
ACCOUNTANTS:	Waddingtons Limited 15 Portland Square Bristol BS2 8SJ
BANKERS:	Barclays Bank Plc South Wales Valley Group Ebbw Vale Gwent

BOURNVILLE AUTOMATICS LIMITED

ABBREVIATED BALANCE SHEET
30 November 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		63,000		72,000
Tangible assets	3		42,137		58,086
			<u>105,137</u>		<u>130,086</u>
CURRENT ASSETS:					
Debtors		6,819		4,119	
Cash at bank and in hand		35,735		2,839	
		<u>42,554</u>		<u>6,958</u>	
CREDITORS: Amounts falling due within one year		<u>102,589</u>		<u>117,506</u>	
NET CURRENT LIABILITIES:			<u>(60,035)</u>		<u>(110,548)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£45,102</u>		<u>£19,538</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			45,002		19,438
SHAREHOLDERS' FUNDS:			<u>£45,102</u>		<u>£19,538</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
M P Haven - Director

Approved by the Board on 25/09/03

The notes form part of these financial statements

BOURNVILLE AUTOMATICS LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 November 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 2001	
and 30 November 2002	90,000
AMORTISATION:	
At 1 December 2001	18,000
Charge for year	9,000
At 30 November 2002	27,000
NET BOOK VALUE:	
At 30 November 2002	63,000
At 30 November 2001	72,000

BOURNVILLE AUTOMATICS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 30 November 2002

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 2001	110,864
Additions	14,030
Disposals	(24,040)
	<u>100,854</u>
At 30 November 2002	<u>100,854</u>
DEPRECIATION:	
At 1 December 2001	52,778
Charge for year	19,187
Eliminated on disposals	(13,248)
	<u>58,717</u>
At 30 November 2002	<u>58,717</u>
NET BOOK VALUE:	
At 30 November 2002	<u>42,137</u>
At 30 November 2001	<u>58,086</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

The company is ultimately controlled by Blaina Properties Limited who 100% of the company.

6. TRANSACTIONS WITH DIRECTORS

The company operates a current account with the directors which is debited with payments and credited with receipts and undrawn directors fees. The balance outstanding at 30 November 2002 was £48,311. (2001 £38,321 Dr)

7. RELATED PARTY DISCLOSURES

Blaina Properties Limited, a company under the common control of Mr & Mrs Haven. The balance due to Blaina Properties Limited at 30 November 2002 was £150. (2001 amount due from Blaina Properties Limited £8,134)

Bournville MOT Centre Limited, a company under the control of Mr & Mrs Haven. The balance due from Bournville Automatics Limited at 30 November 2001 was £21,937. (2001 £19,882)

BOURNVILLE AUTOMATICS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
BOURNVILLE AUTOMATICS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2002 set out on pages two to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Waddingtons Ltd

Waddingtons Limited
15 Portland Square
Bristol
BS2 8SJ

Date: 25/9/03