

Bournville Automatics Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 November 2007
Registration number 3130367

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Bournville Automatics Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Chartered Accountants' Report to the Directors on the Unaudited Financial Statements
of
Bournville Automatics Limited**

In accordance with the engagement letter dated 6 January 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 November 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

RSM Bentley Jennison

RSM Bentley Jennison
Chartered Accountants

Date 3.5.09

Third Floor
Howard House
Queens Avenue
Clifton
Bristol
BS8 1QT

Bournville Automatics Limited
Abbreviated Balance Sheet as at 30 November 2007

		2007		2006	
	Note	£	£	£	£
Fixed assets					
Intangible assets	2		18,000		27,000
Tangible assets	2		<u>61,035</u>		<u>48,252</u>
			79,035		75,252
Current assets					
Debtors		108,556		158,446	
Cash at bank and in hand		<u>87,448</u>		<u>37,541</u>	
		196,004		195,987	
Creditors: Amounts falling due within one year		<u>(141,822)</u>		<u>(131,813)</u>	
Net current assets			<u>54,182</u>		<u>64,174</u>
Total assets less current liabilities			133,217		139,426
Provisions for liabilities			<u>2,278</u>		<u>2,278</u>
Net assets			<u>135,495</u>		<u>141,704</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>135,395</u>		<u>141,604</u>
Equity shareholders' funds			<u>135,495</u>		<u>141,704</u>

For the financial year ended 30 November 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on

and signed on its behalf by



M P Haven
Director

Bournville Automatics Limited

Notes to the abbreviated accounts for the Year Ended 30 November 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Goodwill	10% Straight line
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	33% Reducing balance
Fixtures and fittings	25% Reducing balance
Motor vehicles	25% Reducing balance
Computer equipment	25% Reducing balance

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted

Bournville Automatics Limited

Notes to the abbreviated accounts for the Year Ended 30 November 2007

continued

Operating leases

Rentals paid under operating leases are charged to the profit and loss account as incurred

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 December 2006	90,000	187,120	277,120
Additions	-	40,470	40,470
Disposals	-	(36,035)	(36,035)
As at 30 November 2007	<u>90,000</u>	<u>191,555</u>	<u>281,555</u>
Depreciation			
As at 1 December 2006	63,000	138,868	201,868
Eliminated on disposal	-	(36,035)	(36,035)
Charge for the year	9,000	27,687	36,687
As at 30 November 2007	<u>72,000</u>	<u>130,520</u>	<u>202,520</u>
Net book value			
As at 30 November 2007	<u>18,000</u>	<u>61,035</u>	<u>79,035</u>
As at 30 November 2006	<u>27,000</u>	<u>48,252</u>	<u>75,252</u>

3 Share capital

	2007 £	2006 £
Authorised		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Bournville Automatics Limited

Notes to the abbreviated accounts for the Year Ended 30 November 2007

continued

4 Related parties

Controlling entity

The company is ultimately controlled by Blaina Properties Limited who own 100% of the share capital of the company

Related party transactions

Bourneville M O T Centre is a company under the common control of Mr and Mrs Haven

Bournville M O T Centre Limited charged Bournville Automatics Limited £7,200 (2006 - £7,200) in rent during the year £28,800 (2006 - £21,600) is outstanding at the year end

The balance owed by Blaina Properties Limited at 30 November 2007 was £50,000 (2006 - £50,000)

The balance owed by The New Griffin Hotel Limited, a company under the common control of Mr and Mrs Haven, at 30 November 2007 was £40,000 (2006 - £90,000)