

COMPANY REGISTRATION NUMBER 03130029

Sinclair Associates Limited
Unaudited Abbreviated Accounts
31 December 2013

THURSDAY



A3G6I4ZF

A34

11/09/2014

#72

COMPANIES HOUSE

Sinclair Associates Limited
Abbreviated Accounts
year ended 31 December 2013

Contents	Pages
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 4

Sinclair Associates Limited

Abbreviated Balance Sheet

31 December 2013

	Note	2013	2012
	2	£	£
Fixed assets			
Intangible assets		2,749	3,666
Tangible assets		2,123	2,830
		<u>4,872</u>	<u>6,496</u>
Current assets			
Debtors		40,694	2,801
Cash at bank and in hand		82,444	143,596
		<u>123,138</u>	<u>146,397</u>
Creditors: Amounts falling due within one year		<u>19,035</u>	<u>28,087</u>
Net current assets		<u>104,103</u>	<u>118,310</u>
Total assets less current liabilities		<u>108,975</u>	<u>124,806</u>
Provisions for liabilities		<u>272</u>	<u>380</u>
		<u>108,703</u>	<u>124,426</u>
Capital and reserves			
Called-up equity share capital	3	10	10
Profit and loss account		108,693	124,416
Shareholders' funds		<u>108,703</u>	<u>124,426</u>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

Sinclair Associates Limited

Abbreviated Balance Sheet *(continued)*

31 December 2013

These abbreviated accounts were approved by the directors and authorised for issue on 6/9/14, and are signed on their behalf by:



J S Rennie
Director

Company Registration Number: 03130029

The notes on pages 3 to 4 form part of these abbreviated accounts.

Sinclair Associates Limited

Notes to the Abbreviated Accounts

year ended 31 December 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Licence - over 10 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% on net book value

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Sinclair Associates Limited
Notes to the Abbreviated Accounts
year ended 31 December 2013

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 January 2013 and 31 December 2013	<u>9,165</u>	<u>16,316</u>	<u>25,481</u>
Depreciation			
At 1 January 2013	5,499	13,486	18,985
Charge for year	917	707	1,624
At 31 December 2013	<u>6,416</u>	<u>14,193</u>	<u>20,609</u>
Net book value			
At 31 December 2013	<u>2,749</u>	<u>2,123</u>	<u>4,872</u>
At 31 December 2012	<u>3,666</u>	<u>2,830</u>	<u>6,496</u>

3. Share capital

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>