

**Registered Number 03130026**

**DENISON DESIGN LIMITED**

**Abbreviated Accounts**

**31 December 2012**

## Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	2,774	3,008
Total fixed assets		2,774	3,008
<b>Current assets</b>			
Debtors		13,188	36,824
Cash at bank and in hand		245	245
Total current assets		13,433	37,069
<b>Creditors: amounts falling due within one year</b>		(15,902)	(27,548)
<b>Net current assets</b>		(2,469)	9,521
<b>Total assets less current liabilities</b>		305	12,529
<b>Total net Assets (liabilities)</b>		305	12,529
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		303	12,527
<b>Shareholders funds</b>		305	12,529

- a. For the year ending 31 December 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 August 2013

And signed on their behalf by:

**T DENISON, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31  
December 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Work in progress Work in progress is valued after taking into account a profit element. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Turnover**

Turnover represents net invoiced sales of goods and services based upon a time basis, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to leasehold property	20.00% on cost
Fixtures and Fittings	25.00% on cost
Computer equipment	33.00% on cost

**2 Tangible fixed assets**

Cost	£
At 31 December 2011	46,362
additions	1,534
disposals	
revaluations	
transfers	
At 31 December 2012	<u>47,896</u>
Depreciation	
At 31 December 2011	43,354
Charge for year	1,768
on disposals	
At 31 December 2012	<u>45,122</u>

Net Book Value

At 31 December 2011	3,008
At 31 December 2012	<u>2,774</u>

### 3 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2

### 4 **Transactions with directors**

The following loan to directors subsisted during the years ended 31 December 2012 31.12.12 Ms T Denison £ Balance outstanding at start of year (186) Amounts advanced 14,262 Amounts repaid (13,478) Balance outstanding at end of year 598 -

### 5 **Related party disclosures**

During the year, total dividends of £12,500 (2011 £13,000) were paid to the directors. During the year services were provided to Denison Automotive Limited, a company of which Ms T Denison is a Director and shareholder. All services were provided on normal commercial terms and at the yearend a sum of £11,142 was owed to the company by Denison Automotive Limited. Rent of £750 was paid to directors during the year. Ms T Denison has provided a personal guarantee of £20,000 to secure the bank borrowing provided by NatWest PLC.

### 6 **Ultimate controlling party**

The company is wholly controlled by Ms T Denison.