

**SHELLEY HOUSE MANAGEMENT LTD
BALANCE SHEET AND NOTES
FOR THE YEAR ENDED 30TH APRIL 2007**

Company No: 3129803 (England & Wales)



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02/10/2007

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COMPANIES HOUSE

SHELLEY HOUSE MANAGEMENT LIMITED

BALANCE SHEET AS AT 30th APRIL 2007

	Notes	£	2007 £	£	2006 £
CURRENT ASSETS					
Cash at Bank		1,541		1,337	
Service charges due		3	1,544	75	1,412
		<u> </u>		<u> </u>	
CURRENT LIABILITIES					
Sundry creditors	3	285	285	235	235
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
			1,259		1,177
			<u> </u>		<u> </u>
REPRESENTED BY					
SHARE CAPITAL					
Issued and fully paid	4		6		6
SURPLUS CARRIED FORWARD	5		1,253		1,171
			<u> </u>		<u> </u>
			1,259		1,177
			<u> </u>		<u> </u>

SHELLEY HOUSE MANAGEMENT LIMITED

BALANCE SHEET AS AT 30TH APRIL 2007 (Continued)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249 A (1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th April 2007 in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparation of the company's annual financial statements the director has taken advantage of special exemptions applicable to small companies conferred by Part 1 of Schedule 8 to the Companies Act 1985, and have done so on the grounds that, in his opinion, the company is entitled to the exemptions as a small company

Approved by the Board on: 4th January 2008

and signed on their behalf by Director


Mr P O'Reilly

SHELLEY HOUSE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th APRIL 2007

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemption in FRSI from the requirement to produce a cashflow statement because it is a small company.

2. TURNOVER

Turnover represents service charges receivable from the occupants of the six flats within Shelley House.

3. CREDITORS

	2007	2006
Trade Creditors	<u>285</u>	<u>235</u>

4. SHARE CAPITAL

	2007	2006
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted issued and fully paid		
Ordinary shares of £1 each	<u>6</u>	<u>6</u>

5. MOVEMENT IN FUNDS

	2007	2006
Surplus brought forward from 2005	1,171	420
Surplus for year	<u>82</u>	<u>751</u>
Surplus carried from 30 April 2005	<u>1,253</u>	<u>1,171</u>