

**SHELLEY HOUSE MANAGEMENT LTD
BALANCE SHEET AND NOTES
FOR THE YEAR ENDED 30TH APRIL 2006**

Company No: 3129803 (England & Wales)



SHELLEY HOUSE MANAGEMENT LIMITED

BALANCE SHEET AS AT 30th APRIL 2006

	Notes	2006 £	£	2005 £	£
CURRENT ASSETS					
Cash at Bank		1,337		586	
Service charges due		75	1,412	75	661
		<u> </u>		<u> </u>	
CURRENT LIABILITIES					
Sundry creditors	3	235	235	235	235
		<u> </u>		<u> </u>	
			<u>1,177</u>		<u>426</u>
REPRESENTED BY					
SHARE CAPITAL					
Issued and fully paid	4		6		6
SURPLUS CARRIED FORWARD	5		1,171		420
			<u> </u>		<u> </u>
			<u>1,177</u>		<u>426</u>

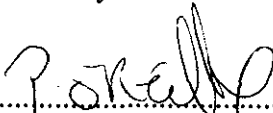
SHELLEY HOUSE MANAGEMENT LIMITED

BALANCE SHEET AS AT 30TH APRIL 2006 (Continued)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249 A (1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th April 2006 in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparation of the company's annual financial statements the director has taken advantage of special exemptions applicable to small companies conferred by Part 1 of Schedule 8 to the Companies Act 1985, and have done so on the grounds that, in his opinion, the company is entitled to the exemptions as a small company.

Approved by the Board on: 5th January 2007

and signed on their behalf by  Director
Mr P O'Reilly

SHELLEY HOUSE MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th APRIL 2006**

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemption in FRSI from the requirement to produce a cashflow statement because it is a small company.

2. TURNOVER

Turnover represents service charges receivable from the occupants of the six flats within Shelley House.

3. CREDITORS

	2006	2005
Trade Creditors	235	235
	=====	=====

4. SHARE CAPITAL

	2006	2005
Authorised		
Ordinary shares of £1 each	100	100
	=====	=====
 Allotted issued and fully paid		
Ordinary shares of £1 each	6	6
	=====	=====

5. MOVEMENT IN FUNDS

	2006	2005
Surplus brought forward from 2005	420	-
Surplus for year	751	420
Surplus carried from 30 April 2005	1,171	420
	=====	=====