

**SHELLEY HOUSE MANAGEMENT LTD  
DIRECTORS REPORT AND FINANCIAL  
STATEMENTS FOR THE YEAR  
ENDED 30TH APRIL 1999**



**TAXATION ASSOCIATES LTD**  
Hearne House, Hearne Road  
Chiswick, London  
W4 3NJ

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Company No.3129803

(England & Wales)

*SHELLEY HOUSE MANAGEMENT LTD*

COMPANY INFORMATION

DIRECTOR

Mr P O'Reilly

SECRETARY

Ms D L Palmer

COMPANY NUMBER

3129803

REGISTERED OFFICE

Hearne House  
17 Hearne Road  
Chiswick  
London  
W4 3NJ

REPORTING ACCOUNTANTS

Taxation Associates Ltd  
Hearne House  
Hearne Road  
Chiswick  
London  
W4 3NJ

*SHELLEY HOUSE MANAGEMENT LIMITED*

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## **SHELLEY HOUSE MANAGEMENT LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 30TH APRIL 1999**

The Director presents his report and Financial Statements for the year ended 30th April 1999.

The principal activity of the company from which the whole of the turnover was derived was that of managing the flats at Shelley House.

#### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

Company Law requires the director to prepare financial statements for each year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **DIRECTORS & THEIR INTERESTS**

	<u>Class of share</u>	<u>Number of shares</u>
Penny A R Curtis (resigned 20/4/99)	ORDINARY	1

P. O'Reilly was appointed a Director on 22/6/99.

**SHELLEY HOUSE MANAGEMENT LIMITED**

**DIRECTORS REPORT.....(CONTINUED)**

**AUDITORS**

In the director's opinion the company was entitled under Section 249 A (1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30th April 1999. No member of the company has requested an audit.

In the preparation of the directors report advantage has been taken of the special exemptions applicable to small companies conferred by part 1 of Schedule 8 to the Companies Act 1985.

**On behalf of the Board**

Secretary.....*D Palmer*.....

Approved by the Board on.....*17<sup>th</sup> February 2000*.....

*SHELLEY HOUSE MANAGEMENT LIMITED*

PROFIT AND LOSS ACCOUNT FOR THE YEAR  
ENDED 30TH APRIL 1999

	(Note)	1999	1998
	£	£	£
SERVICE CHARGES		1,185	1,472
LESS :			
Accountancy	411		353
Property Insurance	532		517
Maintenance	20		408
Electricity	63		39
Administration	115		119
Bank Charges	44		36
		<u>1,185</u>	<u>1,472</u>
Surplus for the year		<u>-</u>	<u>-</u>

*SHELLEY HOUSE MANAGEMENT LIMITED*

**BALANCE SHEET AS AT 30TH APRIL 1999**

	1999 £	1998 £
<b>CURRENT ASSETS</b>		
Cash at Bank	296	433
<b>CURRENT LIABILITIES</b>		
Service charges paid in advance	290	427
	<hr/>	<hr/>
<b>NET ASSETS</b>	<u>6</u>	<u>6</u>
<b>SHARE CAPITAL</b>		
Issued & fully paid	6	6
	<hr/>	<hr/>
<b>TOTAL LIABILITIES</b>	<u>6</u>	<u>6</u>

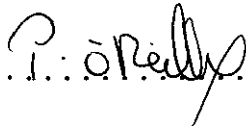
**SHELLEY HOUSE MANAGEMENT LIMITED**

**BALANCE SHEET AS AT 30 TH APRIL 1999 (CONTINUATION)**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249 A (1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th April 1999 in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In the preparation of the company's annual financial statements the director has taken advantage of special exemptions applicable to small companies conferred by Part 1 of Schedule 8 to the Companies Act 1985, and have done so on the grounds that, in his opinion, the company is entitled to the exemptions as a small company.

Approved by the Board on... 17th February 2000 .....

and signed on their behalf by...  ..... Director  
**Mr P O'Reilly**



**SHELLEY HOUSE MANAGEMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR**

**ENDED 30TH APRIL 1999**

**1. ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

**2. TURNOVER**

Turnover represents service charges receivable from the occupants of the six flats within Shelley House.

**3. SHARE CAPITAL**

**Authorised**

Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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Alloted issued & fully paid

Ordinary shares of £1 each	<u>6</u>	<u>6</u>
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