

**EPA PRODUCTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

EPA Products Limited
Unaudited Financial Statements
For The Year Ended 31 January 2017

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EPA Products Limited
Balance Sheet
As at 31 January 2017

Registered number: 03129515

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		37,337		31,791
			<u>37,337</u>		<u>31,791</u>
CURRENT ASSETS					
Stocks	7	400,000		380,000	
Debtors	8	140,288		212,444	
Cash at bank and in hand		<u>376,776</u>		<u>333,078</u>	
		917,064		925,522	
Creditors: Amounts Falling Due Within One Year	9	<u>(219,285)</u>		<u>(248,565)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>697,779</u>		<u>676,957</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>735,116</u>		<u>708,748</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	10		<u>(7,467)</u>		<u>(5,818)</u>
NET ASSETS			<u><u>727,649</u></u>		<u><u>702,930</u></u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and loss account			<u>727,549</u>		<u>702,830</u>
SHAREHOLDERS' FUNDS			<u><u>727,649</u></u>		<u><u>702,930</u></u>

**EPA Products Limited
Balance Sheet (continued)
As at 31 January 2017**

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Andrew Williamson

30/06/2017

The notes on pages 4 to 6 form part of these financial statements.

EPA Products Limited
Statement of Changes in Equity
For The Year Ended 31 January 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 February 2015	100	642,863	642,963
Profit for the year and total comprehensive income	-	86,967	86,967
Dividends paid	-	(27,000)	(27,000)
As at 31 January 2016 and 1 February 2016	100	702,830	702,930
Profit for the year and total comprehensive income	-	57,219	57,219
Dividends paid	-	(32,500)	(32,500)
As at 31 January 2017	100	727,549	727,649

EPA Products Limited
Notes to the Unaudited Accounts
For The Year Ended 31 January 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance method
Motor Vehicles	20% reducing balance method
Fixtures & Fittings	15% reducing balance method

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	190,848	167,804
Social security costs	16,000	13,922
Other pension costs	5,600	5,600
	<u>212,448</u>	<u>187,326</u>

EPA Products Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

4. Interest Payable

	2017	2016
	£	£
Bank loans and overdrafts	15,246	15,781
	<u>15,246</u>	<u>15,781</u>

6. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 February 2016	12,300	24,097	45,329	81,726
Additions	-	13,950	-	13,950
As at 31 January 2017	<u>12,300</u>	<u>38,047</u>	<u>45,329</u>	<u>95,676</u>
Depreciation				
As at 1 February 2016	11,146	7,189	31,600	49,935
Provided during the period	173	6,172	2,059	8,404
As at 31 January 2017	<u>11,319</u>	<u>13,361</u>	<u>33,659</u>	<u>58,339</u>
Net Book Value				
As at 31 January 2017	<u>981</u>	<u>24,686</u>	<u>11,670</u>	<u>37,337</u>
As at 1 February 2016	<u>1,154</u>	<u>16,908</u>	<u>13,729</u>	<u>31,791</u>

7. Stocks

	2017	2016
	£	£
Stock - materials and work in progress	400,000	380,000
	<u>400,000</u>	<u>380,000</u>

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	116,204	188,360
Prepayments and accrued income	2,500	2,500
Director's loan account	21,584	21,584
	<u>140,288</u>	<u>212,444</u>

EPA Products Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	37,239	45,210
Bank loans and overdrafts	149,855	149,856
Corporation tax	13,331	23,316
VAT	13,930	25,383
Accruals and deferred income	4,930	4,800
	<u>219,285</u>	<u>248,565</u>

10. Deferred Taxation

	2017	2016
	£	£
As at 1 February 2016	5,818	5,818
Deferred taxation	1,649	-
	<u>7,467</u>	<u>5,818</u>

The provision for deferred taxation is made up of accelerated capital allowances

11. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

12. Ultimate Controlling Party

The company was not under the control of any one person during the year.

13. General Information

EPA Products Limited Registered number 03129515 is a limited by shares company incorporated in England & Wales. The Registered Office is Claggy Road, Kimpton, Hitchin, Herts, SG4 8QB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.