REGISTERED NUMBER: 03129157 (England and Wales)

WEST DEVON BUSINESS INFORMATION POINT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

My Business Centre Limited
Jacob's Pool House
11 West Street
Okehampton
Devon
EX20 1HQ

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FOR THE YEAR ENDED 31 MARCH 2021

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS:	Mr D S Horne Mrs C Wright
SECRETARY:	Mrs C Wright
REGISTERED OFFICE:	17 The Lakeside Barton Marina Barton Turn Burton Staffordshire DE13 8FN
BUSINESS ADDRESS:	Okehampton Business Centre Unit 10 Higher Stockley Mead Okehampton Devon EX20 1FJ
REGISTERED NUMBER:	03129157 (England and Wales)
ACCOUNTANTS:	My Business Centre Limited Jacob's Pool House 11 West Street Okehampton Devon EX20 1HQ

WEST DEVON BUSINESS INFORMATION POINT LIMITED (REGISTERED NUMBER: 03129157)

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		1,107		650
CURRENT ASSETS					
Debtors	5	92,553		92,493	
Cash at bank and in hand		31,291		22,263	
		123,844		114,756	
CREDITORS					
Amounts falling due within one year	6	71,604		142,284	
NET CURRENT ASSETS/(LIABILITIES)			52,240		(27,528)
TOTAL ASSETS LESS CURRENT LIABILITIES			53,347		(26,878)
CREDITORS					
Amounts falling due after more than one year	7		46,667		-
NET ASSETS/(LIABILITIES)			6,680		(26,878)
RESERVES					
Income and expenditure account			6,680		(26,878)
			6,680		(26,878)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on ....18-10-21........ and were signed on its behalf by:

....
Mr D S Horne - Director

1. STATUTORY INFORMATION

West Devon Business Information Point Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
Income represents amounts receivable for funding and sponsorship.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Government grants
Government grants are recognised in line with the terms of each grant.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to income and expenditure in the period to which they relate.

Company status
The company is limited by guarantee. Should the company be wound up, the liability of the guarantors is limited to a sum not exceeding £1 each.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2020 - 10).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	14,493	6,151	20,644
Additions	-	1,233	1,233
Disposals	-	(1,510)	(1,510)
At 31 March 2021	14,493	5,874	20,367
DEPRECIATION			
At 1 April 2020	14,493	5,501	19,994
Charge for year	-	771	771
Eliminated on disposal	-	(1,505)	(1,505)
At 31 March 2021	14,493	4,767	19,260
NET BOOK VALUE			
At 31 March 2021	-	1,107	1,107
At 31 March 2020	-	650	650

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	91,600	91,325
Prepayments	953	1,168
	92,553	92,493

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other loans	3,333	-
Trade creditors	12,713	12,582
Social security and other taxes	7,144	5,190
VAT	16,576	17,793
Directors' loan accounts	29,500	103,500
Accrued expenses	2,338	3,219
	71,604	142,284

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other loans	46,667	-

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Loans from Directors

At the yearend, the company owed £29,500 to Mr D S Horne (2020: £103,500). The maximum amount owed at any time was £103,500. There are no repayment terms attached to this loan and no interest is payable.