REGISTERED NUMBER: 03129157 (England and Wales)

WEST DEVON BUSINESS INFORMATION POINT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

My Business Centre Limited
Jacob's Pool House
11 West Street
Okehampton
Devon
EX20 1HQ

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FOR THE YEAR ENDED 31 MARCH 2023

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS:	Mr D S Horne Mrs C Wright Mrs A D Gill Mr J Werb
SECRETARY:	Mrs C Wright
REGISTERED OFFICE:	17 The Lakeside Barton Marina Barton Turn Burton Staffordshire DE13 8FN
BUSINESS ADDRESS:	Okehampton Business Centre Unit 10 Higher Stockley Mead Okehampton Devon EX20 1FJ
REGISTERED NUMBER:	03129157 (England and Wales)
ACCOUNTANTS:	My Business Centre Limited Jacob's Pool House 11 West Street Okehampton Devon EX20 1HQ

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	4		3,064		1,798
CURRENT ASSETS					
Debtors	5	132,156		139,421	
Cash at bank and in hand		153,360		248,761	
		285,516		388,182	
CREDITORS					
Amounts falling due within one year	6	87,779		168,667	
NET CURRENT ASSETS			197,737		219,515
TOTAL ASSETS LESS CURRENT LIABILITIES			200,801		221,313
CREDITORS					
Amounts falling due after more than one year	7		(38,027)		(43,283)
PROVISIONS FOR LIABILITIES			(372)		(131)
NET ASSETS			162,402		177,899
RESERVES					
Retained earnings			162,402		177,899
			162,402		177,899

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 September 2023 and were signed on its behalf by:

Mrs A D Gill - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. STATUTORY INFORMATION

West Devon Business Information Point Limited is a private company, limited by guarantee , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Company status
The company is limited by guarantee. Should the company be wound up, the liability of the guarantors is limited to a sum not exceeding £1 each.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2022 - 11) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST			
At 1 April 2022	14,493	7,923	22,416
Additions	225	3,217	3,442
Disposals	-	(1,100)	(1,100)
At 31 March 2023	14,718	10,040	24,758
DEPRECIATION			
At 1 April 2022	14,493	6,125	20,618
Charge for year	23	2,145	2,168
Eliminated on disposal	-	(1,092)	(1,092)
At 31 March 2023	14,516	7,178	21,694
NET BOOK VALUE			
At 31 March 2023	202	2,862	3,064
At 31 March 2022	-	1,798	1,798

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	57,906	138,704
Accrued income	73,252	-
Prepayments	998	717
	132,156	139,421

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other loans	5,189	5,059
Trade creditors	12,797	41,750
Tax	-	39,887
Social security and other taxes	12,979	10,385
VAT	52,717	68,343
Other creditors	57	-
Accrued expenses	4,040	3,243
	87,779	168,667

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans > 1 year	38,027	43,283