

**Registered Number 03128927**

**RUSHEY GREEN GARAGE LIMITED**

**Abbreviated Accounts**

**31 December 2014**

## Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets	2	250,000	350,000
Tangible assets	3	12,000	13,600
		<u>262,000</u>	<u>363,600</u>
<b>Current assets</b>			
Stocks		315,567	305,416
Debtors		145,843	115,123
Cash at bank and in hand		126,914	206,782
		<u>588,324</u>	<u>627,321</u>
<b>Creditors: amounts falling due within one year</b>		(263,206)	(324,872)
<b>Net current assets (liabilities)</b>		<u>325,118</u>	<u>302,449</u>
<b>Total assets less current liabilities</b>		<u>587,118</u>	<u>666,049</u>
<b>Total net assets (liabilities)</b>		<u>587,118</u>	<u>666,049</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		587,116	666,047
<b>Shareholders' funds</b>		<u>587,118</u>	<u>666,049</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 September 2015

And signed on their behalf by:

**Alkan T Hassan, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 20% straight line

Motor vehicles 25% straight line

**Other accounting policies**

Stocks

Stock is valued at the lower of cost and net realisable value

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2014	500,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>500,000</u>
<b>Amortisation</b>	
At 1 January 2014	150,000
Charge for the year	100,000
On disposals	-
At 31 December 2014	<u>250,000</u>
<b>Net book values</b>	
At 31 December 2014	<u><u>250,000</u></u>
At 31 December 2013	<u><u>350,000</u></u>

**3 Tangible fixed assets**

£

**Cost**

At 1 January 2014	16,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>16,000</u>

**Depreciation**

At 1 January 2014	2,400
Charge for the year	1,600
On disposals	-
At 31 December 2014	<u>4,000</u>

**Net book values**

At 31 December 2014	<u>12,000</u>
At 31 December 2013	<u>13,600</u>

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