

**Registered Number 03128927**

**RUSHEY GREEN GARAGE LIMITED**

**Abbreviated Accounts**

**31 December 2013**

## Abbreviated Balance Sheet as at 31 December 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets	2	350,000	450,000
Tangible assets	3	13,600	15,200
		<u>363,600</u>	<u>465,200</u>
<b>Current assets</b>			
Stocks		305,416	306,093
Debtors		115,123	99,250
Cash at bank and in hand		206,782	295,510
		<u>627,321</u>	<u>700,853</u>
<b>Creditors: amounts falling due within one year</b>		<u>(324,872)</u>	<u>(392,979)</u>
<b>Net current assets (liabilities)</b>		<u>302,449</u>	<u>307,874</u>
<b>Total assets less current liabilities</b>		<u>666,049</u>	<u>773,074</u>
<b>Total net assets (liabilities)</b>		<u>666,049</u>	<u>773,074</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		666,047	773,072
<b>Shareholders' funds</b>		<u>666,049</u>	<u>773,074</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 September 2014

And signed on their behalf by:

**A T Hassan, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles over 4 years

Plant and machinery over 10 years

**Intangible assets amortisation policy**

Goodwill is being written off in equal annual installments over its estimated economic life of 5 years.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 January 2013	500,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>500,000</u>
<b>Amortisation</b>	
At 1 January 2013	50,000
Charge for the year	100,000
On disposals	-
At 31 December 2013	<u>150,000</u>
<b>Net book values</b>	
At 31 December 2013	<u><u>350,000</u></u>
At 31 December 2012	<u><u>450,000</u></u>

Goodwill is being written off in equal annual installments over its estimated economic life of 5 years.

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2013	16,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>16,000</u>
<b>Depreciation</b>	
At 1 January 2013	800
Charge for the year	1,600
On disposals	-
At 31 December 2013	<u>2,400</u>
<b>Net book values</b>	
At 31 December 2013	<u>13,600</u>
At 31 December 2012	<u>15,200</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
2 Ordinary shares of £1 each	2	2

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