

**Registered Number 03128927**

**RUSHEY GREEN GARAGE LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	150,000	250,000
Tangible assets	3	10,400	12,000
		<u>160,400</u>	<u>262,000</u>
<b>Current assets</b>			
Stocks		278,195	315,567
Debtors		174,791	145,843
Cash at bank and in hand		130,244	126,914
		<u>583,230</u>	<u>588,324</u>
<b>Creditors: amounts falling due within one year</b>		<u>(262,646)</u>	<u>(263,206)</u>
<b>Net current assets (liabilities)</b>		<u>320,584</u>	<u>325,118</u>
<b>Total assets less current liabilities</b>		<u>480,984</u>	<u>587,118</u>
<b>Total net assets (liabilities)</b>		<u>480,984</u>	<u>587,118</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		480,982	587,116
<b>Shareholders' funds</b>		<u>480,984</u>	<u>587,118</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 September 2016

And signed on their behalf by:

**Alkan T Hassan, Director**

## Notes to the Abbreviated Accounts for the period ended 31 December 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 January 2015	500,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>500,000</u>
<b>Amortisation</b>	
At 1 January 2015	250,000
Charge for the year	100,000
On disposals	-
At 31 December 2015	<u>350,000</u>
<b>Net book values</b>	
At 31 December 2015	<u>150,000</u>
At 31 December 2014	<u>250,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2015	16,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>16,000</u>
<b>Depreciation</b>	

At 1 January 2015	4,000
Charge for the year	1,600
On disposals	-
At 31 December 2015	<u>5,600</u>
<b>Net book values</b>	
At 31 December 2015	<u>10,400</u>
At 31 December 2014	<u>12,000</u>

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

Motor vehicles 25% straight line

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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