

COMPUFIX COMPUTER SERVICES LIMITED

**Company Registration Number:
03128590 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st January 2012

End date: 31st December 2012

SUBMITTED

COMPUFIX COMPUTER SERVICES LIMITED

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COMPUFIX COMPUTER SERVICES LIMITED

Company Information for the Period Ended 31st December 2012

Director:

G D Lomax

J J Lomax

C P Colesby

R J G Clarke

C A Titshall

P W Webber

Company secretary:

C A Titshall

Registered office:

Europa House

Goldstone Villas

Hove

East Sussex

BN3 3RQ

Company Registration Number:

03128590 (England and Wales)

COMPUFIX COMPUTER SERVICES LIMITED

Directors' Report Period Ended 31st December 2012

The directors present their report with the financial statements of the company for the period ended 31st December 2012

Principal activities

The principal activity of the company in the period under review was:

Supplying computer equipment and the provision of computer support and maintenance services

Directors

The directors shown below have held office during the whole of the period from

01st January 2012 to 31st December 2012

G D Lomax

J J Lomax

C P Colesby

R J G Clarke

The director(s) shown below were appointed to the company during the period

C A Titshall on 29 August 2012

The director(s) shown below resigned during the period

P W Webber on 29 August 2012

The directors are responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to: select suitable accounting policies and then apply them consistently; make judgements and accounting estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 18 July 2013

And Signed On Behalf Of The Board By:

Name: G D Lomax

Status: Director

COMPUFIX COMPUTER SERVICES LIMITED

Profit and Loss Account

for the Period Ended 31st December 2012

	Notes	2012 £	2011 £
Turnover:	2	2,437,022	2,188,063
Cost of sales:		1,712,345	1,556,179
Gross profit or (loss):		<u>724,677</u>	<u>631,884</u>
Administrative expenses:	,	490,894	445,776
Operating profit or (loss):		<u>233,783</u>	<u>186,108</u>
Interest receivable and similar income:		93,000	96,000
Interest payable and similar charges:		30,852	18,650
Tax on profit or loss on ordinary activities:		<u>295,931</u>	<u>263,458</u>
Tax on profit or (loss) on ordinary activities:		39,537	31,604
Profit or (loss) for the financial year:		<u><u>256,394</u></u>	<u><u>231,854</u></u>

The notes form part of these financial statements

COMPUFIX COMPUTER SERVICES LIMITED

Statement of total recognised gains and losses 31st December 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

COMPUFIX COMPUTER SERVICES LIMITED

Balance sheet As at 31st December 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:	3	126,942	126,942
Tangible assets:	4	143,704	172,968
Total fixed assets:		<u>270,646</u>	<u>299,910</u>
Current assets			
Stocks:	5	327,947	309,947
Debtors:		508,477	812,134
Total current assets:		<u>836,424</u>	<u>1,122,081</u>
Creditors: amounts falling due within one year	7	813,773	1,108,701
Net current assets (liabilities):		<u>22,651</u>	<u>13,380</u>
Total assets less current liabilities:		293,297	313,290
Creditors: amounts falling due after more than one year:	6	48,048	73,341
Provision for liabilities:		16,179	20,833
Total net assets (liabilities):		<u><u>229,070</u></u>	<u><u>219,116</u></u>

The notes form part of these financial statements

COMPUFIX COMPUTER SERVICES LIMITED

Balance sheet As at 31st December 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	8	100	100
Profit and Loss account:	9	228,970	219,016
Total shareholders funds:		<u>229,070</u>	<u>219,116</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 18 July 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: G D Lomax
Status: Director

The notes form part of these financial statements

COMPUFIX COMPUTER SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial Statements are prepared under the historical cost convention. The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:- Computer Equipment 33.33% straight line, Fixtures, Fittings and equipment 20% reducing balance.

Intangible fixed assets amortisation policy

Fixed Asset Investments are stated at cost less provision for diminution in value.

Other accounting policies

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. Stock and Work in Progress are valued at the lower of cost and net realisable value. The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year that they are payable. Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

COMPUFIX COMPUTER SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2012

3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 01st January 2012:	-	126,942	126,942
At 31st December 2012:	<u>-</u>	<u>126,942</u>	<u>126,942</u>
Amortisation	£	£	£
At 01st January 2012:	-	0	0
At 31st December 2012:	<u>-</u>	<u>0</u>	<u>0</u>
Net book value	£	£	£
At 31st December 2012:	<u>-</u>	<u>126,942</u>	<u>126,942</u>
At 31st December 2011:	<u>-</u>	<u>126,942</u>	<u>126,942</u>

COMPUFIX COMPUTER SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2012

4. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st January 2012:	-	-	535,228	-	-	535,228
Additions:	-	-	52,009	-	-	52,009
At 31st December 2012:	<u>-</u>	<u>-</u>	<u>587,237</u>	<u>-</u>	<u>-</u>	<u>587,237</u>
Depreciation						
At 01st January 2012:	-	-	362,260	-	-	362,260
Charge for year:	-	-	81,273	-	-	81,273
At 31st December 2012:	<u>-</u>	<u>-</u>	<u>443,533</u>	<u>-</u>	<u>-</u>	<u>443,533</u>
Net book value						
At 31st December 2012:	<u>-</u>	<u>-</u>	<u>143,704</u>	<u>-</u>	<u>-</u>	<u>143,704</u>
At 31st December 2011:	<u>-</u>	<u>-</u>	<u>172,968</u>	<u>-</u>	<u>-</u>	<u>172,968</u>

COMPUFIX COMPUTER SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2012

5. Stocks

	2012	2011
	£	£
Stocks of raw materials and consumables:	89,275	80,275
Work in progress:	238,672	229,672
Total:	<u>327,947</u>	<u>309,947</u>

COMPUFIX COMPUTER SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2012

6. Creditors: amounts falling due after more than one year

	2012	2011
	£	£
Bank loans:	48,048	73,341
Total:	<u>48,048</u>	<u>73,341</u>

COMPUFIX COMPUTER SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2012

7. Operating lease commitments

Repayable	2012	2011
	£	£
Between one and five years:	26,572	53,292
Total:	<u>26,572</u>	<u>53,292</u>

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Notes to the Financial Statements for the Period Ended 31st December 2012

8. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

COMPUFIX COMPUTER SERVICES LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2012

9. Profit and loss account

	2012	2011
	£	£
Opening balance:	219,016	197,814
Profit or (loss) for the period:	256,394	231,854
Equity dividends paid:	246,440	210,652
Retained profit:	<u>228,970</u>	<u>219,016</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.