

COMPANY REGISTRATION NUMBER: 03128234

**Jainil Limited**

**Filleted Unaudited Financial Statements**

**31 December 2018**

# Jainil Limited

## Statement of Financial Position

31 December 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	554	738
<b>Current assets</b>			
Debtors	5	69,500	75,593
Cash at bank and in hand		166,957	143,966
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		236,457	219,559
<b>Creditors: amounts falling due within one year</b>	6	16,588	9,571
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<b>Net current assets</b>		219,869	209,988
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<b>Total assets less current liabilities</b>		220,423	210,726
<b>Provisions</b>			
Taxation including deferred tax		48	71
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<b>Net assets</b>		220,375	210,655
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		220,275	210,555
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<b>Shareholders funds</b>		220,375	210,655
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

## **Jainil Limited**

### **Statement of Financial Position** *(continued)*

#### **31 December 2018**

These financial statements were approved by the board of directors and authorised for issue on 30 May 2019 , and are signed on behalf of the board by:

Mr Kalpesh Shah

Director

Company registration number: 03128234

# **Jainil Limited**

## **Notes to the Financial Statements**

### **Year ended 31 December 2018**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 56 Lindsay Drive, Harrow, Middx, HA3 0TD.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% reducing balance
Equipment	-	25% reducing balance

#### 4. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
<b>At 1 January 2018 and 31 December 2018</b>	5,243	13,549	<b>18,792</b>
<b>Depreciation</b>			
At 1 January 2018	5,118	12,936	<b>18,054</b>
Charge for the year	31	153	<b>184</b>
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<b>At 31 December 2018</b>	5,149	13,089	<b>18,238</b>
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<b>Carrying amount</b>			
<b>At 31 December 2018</b>	94	460	<b>554</b>
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At 31 December 2017	125	613	738
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#### 5. Debtors

	2018 £	2017 £
Trade debtors	—	30,749
Advance payments to suppliers	<b>69,073</b>	43,932
Vat refund	<b>150</b>	180
Other debtors	<b>277</b>	732
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	<b>69,500</b>	75,593
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#### 6. Creditors: amounts falling due within one year

	2018 £	2017 £
Corporation tax	<b>2,302</b>	2,627
Directors current account	<b>465</b>	—
Customer deposit	<b>13,821</b>	6,944
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	<b>16,588</b>	9,571
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#### 7. Associated company

Jainil Limited has two associated companies, Knightel Limited and Dawnlight Limited, companies in which Mr Kalpesh Shah and his wife Mrs Nikita Shah beneficially owns 100% of the issued share capital.

#### 8. Related party transactions

The company was under the control of Mr K Shah throughout the current year. Mr K Shah is the managing director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.