

Statement of Consent to Prepare Abridged Financial Statements

All of the members of Jainil Limited have consented to the preparation of the abridged statement of financial position for the year ending 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 03128234

Jainil Limited

Filleted Unaudited Abridged Financial Statements

31 December 2016

Jainil Limited

Abridged Financial Statements

Year ended 31 December 2016

Contents

	Page
Officers and professional advisers	1
Abridged statement of financial position	2
Statement of changes in equity	4
Notes to the abridged financial statements	5

The following pages do not form part of the abridged financial statements

Chartered accountants report to the director on the preparation of the unaudited statutory abridged financial statements

Jainil Limited

Officers and Professional Advisers

Director Mr Kalpesh Shah

Company secretary Mrs Nikita Shah

Registered office 56 Lindsay Drive
Harrow
Middx
HA3 0TD

Accountants Andrew Sharma & Co
Chartered Accountants
Alpertton House
Third Floor, Suite 5
Bridgewater Road
Wembley
London
HA0 1EH

Bankers National Westminster Bank Plc
567 Kingsbury Road
London NW9 9EL
Nationwide Building Society
493 Kingsbury Road
Kingsbury
London
NW9 9EF

Jainil Limited

Abridged Statement of Financial Position

31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	4	984	1,312
Current assets			
Debtors		123,285	51,917
Cash at bank and in hand		83,586	142,056
		206,871	193,973
Creditors: amounts falling due within one year		3,994	3,479
Net current assets		202,877	190,494
Total assets less current liabilities		203,861	191,806
Provisions			
Taxation including deferred tax		103	151
Net assets		203,758	191,655
Capital and reserves			
Called up share capital		100	100
Profit and loss account		203,658	191,555
Members funds		203,758	191,655

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

Jainil Limited

Abridged Statement of Financial Position *(continued)*

31 December 2016

These abridged financial statements were approved by the board of directors and authorised for issue on 28 June 2017 , and are signed on behalf of the board by:

Mr Kalpesh Shah

Director

Company registration number: 03128234

Jainil Limited

Statement of Changes in Equity

Year ended 31 December 2016

	Called up share capital	Profit and loss account	Total
	£	£	£
At 1 January 2015	100	177,046	177,146
Profit for the year		14,509	14,509
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Total comprehensive income for the year	—	14,509	14,509
At 31 December 2015	100	191,555	191,655
Profit for the year		12,103	12,103
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Total comprehensive income for the year	—	12,103	12,103
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At 31 December 2016	100	203,658	203,758
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Jainil Limited

Notes to the Abridged Financial Statements

Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 56 Lindsay Drive, Harrow, Middx, HA3 0TD.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the abridged statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

4. Tangible assets

	£
Cost	
At 1 January 2016 and 31 December 2016	18,792

Depreciation	
At 1 January 2016	17,480
Charge for the year	328

At 31 December 2016	17,808

Carrying amount	
At 31 December 2016	984

At 31 December 2015	1,312

5. Associated company

Jainil Limited has two associated companies, Knightel Limited and Dawnlight Limited, companies in which Mr Kalpesh Shah and his wife Mrs Nikita Shah beneficially owns 100% of the issued share capital.

6. Related party transactions

The company was under the control of Mr K Shah throughout the current year. Mr K Shah is the managing director.

Jainil Limited

Management Information

Year ended 31 December 2016

The following pages do not form part of the abridged financial statements.

Jainil Limited

Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Abridged Financial Statements of Jainil Limited

Year ended 31 December 2016

As described on the abridged statement of financial position, the director of the company is responsible for the preparation of the abridged financial statements for the year ended 31 December 2016, which comprise the abridged statement of financial position, statement of changes in equity and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these abridged financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Andrew Sharma & Co Chartered Accountants

Alpertown House Third Floor, Suite 5 Bridgewater Road Wembley London HA0 1EH

28 June 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.