

REGISTERED NUMBER:
03128211
England and Wales

GAMEHOUSE LIMITED
ABBREVIATED ACCOUNTS
28TH FEBRUARY 1999



GAMEHOUSE LIMITED
ABBREVIATED BALANCE SHEET
AS AT 28TH FEBRUARY 1999

	Notes	1999 £	1998 £
FIXED ASSETS			
Tangible Assets	2	58,807	59,484
		-----	-----
CURRENT ASSETS			
Debtors		11,694	11,304
Stock		7,033	5,350
Cash at Bank		5,282	-
Cash in Hand		2,829	2,500
		26,838	19,154
CREDITORS: Amounts falling due within one year	3	(43,818)	(43,645)
NET CURRENT ASSETS/(LIABILITIES)		(16,980)	(24,491)
		-----	-----
CREDITORS: Amounts falling due after more than one year	3	(50,557)	(63,239)
NET ASSETS		(8,730)	(28,246)
		=====	=====
CAPITAL AND RESERVES			
Called up Share Capital	4	2	2
Profit and Loss Account		(8,732)	(28,248)
		(8,730)	(28,246)
		=====	=====

The directors have taken advantage of the exemption conferred by section 249A (1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that:-

- (i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- (ii) The financial statements give a true and fair view of the state of affairs of the company as at 28th February 1999 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

GAMEHOUSE LIMITED
ABBREVIATED BALANCE SHEET
AS AT 28TH FEBRUARY 1999

(Continued)

In preparing these financial statements, the directors have taken advantage of the special exemptions applicable to small companies on the grounds that the company is small.

Approved by the Board



B. J. SAMPSON
DIRECTOR

Dated: 12th October 1999

GAMEHOUSE LIMITED**Notes to the Financial Statements****for the year ended 28th February 1999****1. ACCOUNTING POLICIES****1.1 Accounting Convention**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods sold and services provided excluding VAT.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold Property	-	Nil
Fixtures & Fittings	-	25%
Furniture & Equipment	-	25%

1.4 Stock and Work-in-Progress

Stocks of goods are valued at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	Leasehold Property	Fixtures & Fittings	Furniture & Equipment	Total
	£	£	£	£
Cost				
At 1.3.98	54,090	3,482	4,828	62,400
Additions/Improvements	-	404	490	894
At 28.2.99	54,090	3,886	5,318	63,294
Depreciation				
At 1.3.98	-	1,267	1,649	2,916
Charge for Year	-	654	917	1,571
At 28.2.99	-	1,921	2,566	4,487
Net Book Values				
At 28.2.99	£54,090	£1,965	£2,752	£58,807
At 28.2.98	£54,090	£2,215	£3,179	£59,484

GAMEHOUSE LIMITEDNotes to the Financial Statementsfor the year ended 28th February 1999(Continued)

3. CREDITORS

Included are the following:

	<u>1999</u>	<u>1998</u>
	<u>£</u>	<u>£</u>
Bank Overdraft	-	3,041
Brewery Loan	26,883	22,181
Directors Loan Accounts	23,674	41,058
	<u>=====</u>	<u>=====</u>

4. SHARE CAPITAL

	<u>1999</u>	<u>1998</u>
	<u>£</u>	<u>£</u>
Authorised 100 Ordinary Shares of £1 each	100	100
	<u>=====</u>	<u>=====</u>
Issued & Fully Paid 2 Ordinary Shares of £1 each	2	2
	<u>=====</u>	<u>=====</u>