

**GAMEHOUSE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015**

LANKSTON & COMPANY
CERTIFIED PUBLIC ACCOUNTANT

12 OLD HATCH MANOR
RUISLIP
MIDDLESEX
HA4 8QG

GAMEHOUSE LIMITED
Company No. 03128211
Abbreviated Balance Sheet 28 February 2015

| | | 2015 | | 2014 | |
|---|--------------|------------------|------------------|------------------|------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 2 | | 43,702 | | 32,440 |
| | | | <u>43,702</u> | | <u>32,440</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 6,100 | | - | |
| Cash at bank and in hand | | <u>3,098</u> | | <u>3,919</u> | |
| | | 9,198 | | 3,919 | |
| Creditors: Amounts Falling Due Within One Year | | <u>(137,391)</u> | | <u>(137,431)</u> | |
| NET CURRENT ASSETS (LIABILITIES) | | | <u>(128,193)</u> | | <u>(133,512)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(84,491)</u> | | <u>(101,072)</u> |
| NET ASSETS | | | <u>(84,491)</u> | | <u>(101,072)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and Loss Account | | | <u>(84,493)</u> | | <u>(101,074)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(84,491)</u> | | <u>(101,072)</u> |

GAMEHOUSE LIMITED
Company No. 03128211
Abbreviated Balance Sheet (continued) 28 February 2015

For the year ending 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mrs KATHERINE DILLON

30/12/2015

GAMEHOUSE LIMITED
Notes to the Abbreviated Accounts
For The Year Ended 28 February 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|-------------------|----------------------|
| Freehold | nil |
| Leasehold | 20% reducing balance |
| Plant & Machinery | 25% reducing balance |

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

| | Total |
|----------------------------|--------------|
| Cost | £ |
| As at 1 March 2014 | 165,076 |
| Additions | 22,709 |
| | <hr/> |
| As at 28 February 2015 | 187,785 |
| | <hr/> |
| Depreciation | |
| As at 1 March 2014 | 132,636 |
| Provided during the period | 11,447 |
| | <hr/> |
| As at 28 February 2015 | 144,083 |
| | <hr/> |
| Net Book Value | |
| As at 28 February 2015 | 43,702 |
| | <hr/> |
| As at 1 March 2014 | 32,440 |
| | <hr/> |

3 . Share Capital

| | Value | Number | 2015 | 2014 |
|-------------------------------|--------------|---------------|-------------|-------------|
| | £ | | £ | £ |
| Allotted and called up | | | | |
| Ordinary shares | 1.000 | 2 | 2 | 2 |
| | | <hr/> | <hr/> | <hr/> |

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