

Registered number  
3128211

**GAMEHOUSE LIMITED**

**Abbreviated Accounts**

**28 February 2011**

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25/11/2011

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COMPANIES HOUSE

**GAMEHOUSE LIMITED**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 28 February 2011**

3128211

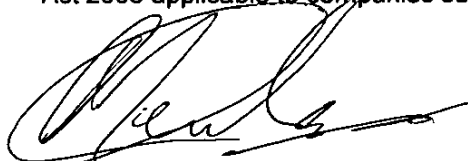
	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	64,541	78,929
<b>Current assets</b>			
Stocks		2,315	2,550
Debtors		1,374	18,045
Cash at bank and in hand		646	1,060
		<u>4,335</u>	<u>21,655</u>
<b>Creditors: amounts falling due within one year</b>		<u>(84,811)</u>	<u>(85,246)</u>
<b>Net current liabilities</b>		(80,476)	(63,591)
<b>Net (liabilities)/assets</b>		<u>(15,935)</u>	<u>15,338</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Capital redemption reserve		-	-
Profit and loss account		(15,937)	15,336
<b>Shareholder's funds</b>		<u>(15,935)</u>	<u>15,338</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



B J Sampson  
Director

Approved by the board on 24 November 2011

**GAMEHOUSE LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 28 February 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Leasehold property	20% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**GAMEHOUSE LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 28 February 2011**

<b>2 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 March 2010	162,876
Additions	<u>2,200</u>
At 28 February 2011	<u>165,076</u>
<b>Depreciation</b>	
At 1 March 2010	83,947
Charge for the year	<u>16,588</u>
At 28 February 2011	<u>100,535</u>
<b>Net book value</b>	
At 28 February 2011	<u>64,541</u>
At 28 February 2010	<u>78,929</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011 £</b>	<b>2010 £</b>
Allotted, called up and fully paid				
2 Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>