

REGISTERED NUMBER:

03128211

England and Wales

GAMEHOUSE LIMITED

ABBREVIATED ACCOUNTS

29TH FEBRUARY 2008

WEDNESDAY



AV8N25X4

24/12/2008

COMPANIES HOUSE

A34

520

GAMEHOUSE LIMITED
ABBREVIATED BALANCE SHEET
AS AT 29TH FEBRUARY 2008

	Notes	<u>2008</u> £	<u>2007</u> £
FIXED ASSETS			
Tangible Assets	2	110,265	123,742
		<hr/>	<hr/>
CURRENT ASSETS			
Debtors		15,051	13,836
Stock		2,099	1,905
Cash at Bank & in Hand		705	2,673
		<hr/>	<hr/>
		17,855	18,414
CREDITORS: Amounts falling due within one year	3	(79,589)	(59,328)
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		(61,734)	(40,914)
		<hr/>	<hr/>
CREDITORS: Amounts falling due after more than one year	3	-	-
		<hr/>	<hr/>
NET ASSETS/(LIABILITIES)		48,531	82,828
		<hr/> <hr/>	<hr/> <hr/>
CAPITAL AND RESERVES			
Called up Share Capital	4	2	2
Profit and Loss Account		48,529	82,826
		<hr/>	<hr/>
		48,531	82,828
		<hr/> <hr/>	<hr/> <hr/>

The directors have taken advantage of the exemption conferred by section 249A (1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that:-

- (i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- (ii) The financial statements give a true and fair view of the state of affairs of the company as at 29th February 2008 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

GAMEHOUSE LIMITED

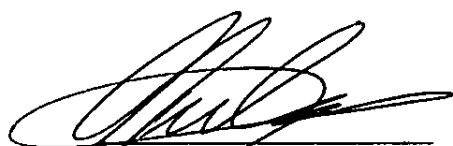
ABBREVIATED BALANCE SHEET

AS AT 29TH FEBRUARY 2008

(Continued)

In preparing these financial statements, the directors have taken advantage of the special exemptions applicable to small companies on the grounds that the company is small.

Approved by the Board

A handwritten signature in black ink, appearing to read 'B. J. Sampson', is written over a horizontal line.

B. J. SAMPSON
DIRECTOR

Dated: 10th December 2008

GAMEHOUSE LIMITED
Notes to the Financial Statements
for the year ended 29th February 2008

1. ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods sold and services provided excluding VAT.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold Property	-	10%
Fixtures & Fittings	-	25%
Furniture & Equipment	-	25%

1.4 Stock and Work-in-Progress

Stocks of goods are valued at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	<u>Leasehold Property</u>	<u>Fixtures & Fittings</u>	<u>Furniture & Equipment</u>	<u>Total</u>
Cost	£	£	£	£
At 1.3.2007	114,007	23,506	23,698	161,211
Additions/Improvements	-	-	475	475
At 29.2.2008	114,007	23,506	24,173	161,686
Depreciation				
At 1.3.2007	-	18,816	18,653	37,469
Charge for Year	11,400	1,172	1,380	13,952
At 29.2.2008	11,400	19,988	20,033	51,421
Net Book Values				
At 29.2.2008	£102,607	£3,518	£4,140	£110,265
At 28.2.2007	£114,007	£4,690	£5,045	£123,742

GAMEHOUSE LIMITED**Notes to the Financial Statements****for the year ended 29th February 2008****(Continued)****3. CREDITORS**

Included are the following:

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Brewery Loan	-	1,697
Directors Loan Accounts	32,767	6,767
	<u> </u>	<u> </u>

4. SHARE CAPITAL

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Authorised		
100 Ordinary Shares of £1 each	100	100
	<u> </u>	<u> </u>
Issued & Fully Paid		
2 Ordinary Shares of £1 each	2	2
	<u> </u>	<u> </u>