

REGISTERED NUMBER:

03128211

England and Wales

GAMEHOUSE LIMITED

ABBREVIATED ACCOUNTS

28TH FEBRUARY 2006



GAMEHOUSE LIMITED
ABBREVIATED BALANCE SHEET
AS AT 28TH FEBRUARY 2006

	<u>Notes</u>	<u>2006</u> £	<u>2005</u> £
FIXED ASSETS			
Tangible Assets	2	126,604	129,108
		<hr/>	<hr/>
CURRENT ASSETS			
Debtors		13,495	15,277
Stock		2,394	3,025
Cash at Bank & in Hand		1,746	5,041
		<hr/>	<hr/>
		17,635	23,343
CREDITORS: Amounts falling due within one year	3	(53,571)	(68,646)
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		(35,936)	(45,303)
		<hr/>	<hr/>
CREDITORS: Amounts falling due after more than one year	3	(2,956)	(6,181)
		<hr/>	<hr/>
NET ASSETS		<u>87,712</u>	<u>77,624</u>
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up Share Capital	4	2	2
Profit and Loss Account		87,710	77,622
		<hr/>	<hr/>
		<u>87,712</u>	<u>77,624</u>
		<hr/>	<hr/>

The directors have taken advantage of the exemption conferred by section 249A (1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that:-

- (i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- (ii) The financial statements give a true and fair view of the state of affairs of the company as at 28th February 2006 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

GAMEHOUSE LIMITED
ABBREVIATED BALANCE SHEET
AS AT 28TH FEBRUARY 2006

(Continued)

In preparing these financial statements, the directors have taken advantage of the special exemptions applicable to small companies on the grounds that the company is small.

Approved by the Board


B. J. SAMPSON
DIRECTOR

Dated: 21st November 2006

GAMEHOUSE LIMITED
Notes to the Financial Statements
for the year ended 28th February 2006

1. ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods sold and services provided excluding VAT.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold Property	-	Nil
Fixtures & Fittings	-	25%
Furniture & Equipment	-	25%

1.4 Stock and Work-in-Progress

Stocks of goods are valued at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	<u>Leasehold Property</u>	<u>Fixtures & Fittings</u>	<u>Furniture & Equipment</u>	<u>Total</u>
Cost	£	£	£	£
At 1.3.2005	114,007	23,506	21,620	159,133
Additions/Improvements	-	-	1,695	1,695
At 28.2.2006	114,007	23,506	23,315	160,828
Depreciation				
At 1.3.2005	-	15,169	14,856	30,025
Charge for Year	-	2,084	2,115	4,199
At 28.2.2006	-	17,253	16,971	34,224
Net Book Values				
At 28.2.2006	£114,007	£6,253	£6,344	£126,604
At 29.2.2005	£ 114,007	£8,337	£6,764	£129,108

GAMEHOUSE LIMITED**Notes to the Financial Statements****for the year ended 28th February 2006****(Continued)****3. CREDITORS**

Included are the following:

	<u>2006</u>	<u>2005</u>
	<u>£</u>	<u>£</u>
Brewery Loan	9,136	12,361
Directors Loan Accounts	3,767	793
	<u> </u>	<u> </u>

4. SHARE CAPITAL

	<u>2006</u>	<u>2005</u>
	<u>£</u>	<u>£</u>
Authorised		
100 Ordinary Shares of £1 each	100	100
	<u> </u>	<u> </u>
Issued & Fully Paid		
2 Ordinary Shares of £1 each	2	2
	<u> </u>	<u> </u>