

REGISTERED NUMBER:

03128211

England and Wales

GAMEHOUSE LIMITED

ABBREVIATED ACCOUNTS

29TH FEBRUARY 2004



GAMEHOUSE LIMITED
ABBREVIATED BALANCE SHEET
AS AT 29TH FEBRUARY 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible Assets	2	121,189	104,276
		<hr/>	<hr/>
CURRENT ASSETS			
Debtors		14,058	13,688
Stock		3,250	3,970
Cash at Bank & in Hand		31,495	37,925
		<hr/>	<hr/>
		48,803	55,583
CREDITORS: Amounts falling due within one year	3	(92,187)	(88,937)
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		(43,384)	(33,354)
		<hr/>	<hr/>
CREDITORS: Amounts falling due after more than one year	3	(5,962)	(19,883)
		<hr/>	<hr/>
NET ASSETS		<u>71,843</u>	<u>51,039</u>
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up Share Capital	4	2	2
Profit and Loss Account		71,841	51,037
		<hr/>	<hr/>
		<u>71,843</u>	<u>51,039</u>
		<hr/>	<hr/>

The directors have taken advantage of the exemption conferred by section 249A (1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that:-

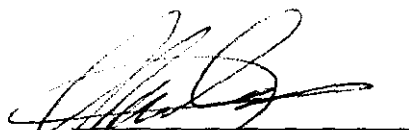
- (i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- (ii) The financial statements give a true and fair view of the state of affairs of the company as at 29th February 2004 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

GAMEHOUSE LIMITED
ABBREVIATED BALANCE SHEET
AS AT 29TH FEBRUARY 2004

(Continued)

In preparing these financial statements, the directors have taken advantage of the special exemptions applicable to small companies on the grounds that the company is small.

Approved by the Board

A handwritten signature in black ink, appearing to be 'B. J. Sampson', written over a horizontal line.

B. J. SAMPSON
DIRECTOR

Dated: 23rd February 2005

GAMEHOUSE LIMITED**Notes to the Financial Statements****for the year ended 29th February 2004****1. ACCOUNTING POLICIES****1.1 Accounting Convention**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods sold and services provided excluding VAT.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold Property	-	Nil
Fixtures & Fittings	-	25%
Furniture & Equipment	-	25%

1.4 Stock and Work-in-Progress

Stocks of goods are valued at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	<u>Leasehold Property</u>	<u>Fixtures & Fittings</u>	<u>Furniture & Equipment</u>	<u>Total</u>
Cost	£	£	£	£
At 1.3.2003	81,257	21,848	19,518	122,623
Additions/Improvements	20,000	1,658	1,899	23,557
At 29.2.2004	101,257	23,506	21,417	146,180
Depreciation				
At 1.3.2003	-	8,685	9,662	18,347
Charge for Year	-	3,705	2,939	6,644
At 29.2.2004	-	12,390	12,601	24,991
Net Book Values				
At 29.2.2004	£101,257	£11,116	£8,816	£121,189
At 28.2.2003	£ 81,257	£13,163	£9,856	£104,276

GAMEHOUSE LIMITEDNotes to the Financial Statementsfor the year ended 29th February 2004*(Continued)*

3. CREDITORS

Included are the following:

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
Brewery Loan	20,362	35,961
Directors Loan Accounts	15,794	15,794
	<u> </u>	<u> </u>

4. SHARE CAPITAL

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
Authorised		
100 Ordinary Shares of £1 each	100	100
	<u> </u>	<u> </u>
Issued & Fully Paid		
2 Ordinary Shares of £1 each	2	2
	<u> </u>	<u> </u>