

REGISTERED NUMBER:  
03128211  
England and Wales

GAMEHOUSE LIMITED  
ABBREVIATED ACCOUNTS  
28TH FEBRUARY 2002



GAMEHOUSE LIMITEDABBREVIATED BALANCE SHEETAS AT 28TH FEBRUARY 2002

	<u>Notes</u>	<u>2002</u> <u>£</u>	<u>2001</u> <u>£</u>
<b>FIXED ASSETS</b>			
Tangible Assets	2	87,831	88,152
		<hr/>	<hr/>
<b>CURRENT ASSETS</b>			
Debtors		10,650	11,299
Stock		6,940	5,550
Cash at Bank & in Hand		11,794	5,681
		<hr/>	<hr/>
		29,384	22,530
<b>CREDITORS: Amounts falling due within one year</b>	3	(71,602)	(43,337)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>(42,218)</b>	<b>(20,807)</b>
		<hr/>	<hr/>
<b>CREDITORS: Amounts falling due after more than one year</b>	3	-	(39,900)
		<hr/>	<hr/>
<b>NET ASSETS</b>		<b>45,613</b>	<b>27,445</b>
		<hr/> <hr/>	<hr/> <hr/>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	4	2	2
Profit and Loss Account		45,611	27,443
		<hr/>	<hr/>
		45,613	27,445
		<hr/> <hr/>	<hr/> <hr/>

The directors have taken advantage of the exemption conferred by section 249A (1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that:-

- (i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- (ii) The financial statements give a true and fair view of the state of affairs of the company as at 28th February 2002 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

GAMEHOUSE LIMITED

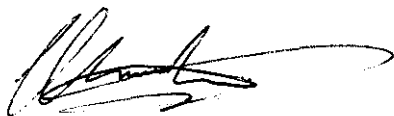
ABBREVIATED BALANCE SHEET

AS AT 28TH FEBRUARY 2002

(Continued)

In preparing these financial statements, the directors have taken advantage of the special exemptions applicable to small companies on the grounds that the company is small.

Approved by the Board



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B. J. SAMPSON  
DIRECTOR

Dated: 23rd December 2002

**GAMEHOUSE LIMITED****Notes to the Financial Statements****for the year ended 28th February 2002****1. ACCOUNTING POLICIES****1.1 Accounting Convention**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

**1.2 Turnover**

Turnover represents amounts receivable for goods sold and services provided excluding VAT.

**1.3 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold Property	-	Nil
Fixtures & Fittings	-	25%
Furniture & Equipment	-	25%

**1.4 Stock and Work-in-Progress**

Stocks of goods are valued at the lower of cost and net realisable value.

**2. TANGIBLE FIXED ASSETS**

	<b><u>Leasehold Property</u></b>	<b><u>Fixtures &amp; Fittings</u></b>	<b><u>Furniture &amp; Equipment</u></b>	<b><u>Total</u></b>
Cost	£	£	£	£
At 1.3.01	81,257	5,966	9,411	96,634
Additions/Improvements	-	336	1,534	1,870
At 28.2.02	81,257	6,302	10,945	98,504
Depreciation				
At 1.3.01	-	3,629	4,853	8,482
Charge for Year	-	668	1,523	2,191
At 28.2.02	-	4,297	6,376	10,673
Net Book Values				
At 28.2.02	£81,257	£2,005	£4,569	£87,831
At 29.2.01	£81,257	£2,337	£4,558	£88,152

GAMEHOUSE LIMITEDNotes to the Financial Statementsfor the year ended 28th February 2002(Continued)

## 3. CREDITORS

Included are the following:

	<u>2002</u>	<u>2001</u>
	£	£
Bank Overdraft	-	1,751
Brewery Loan	7,007	18,106
Directors Loan Accounts	15,794	21,794
	<u>          </u>	<u>          </u>

## 4. SHARE CAPITAL

	<u>2002</u>	<u>2001</u>
	£	£
Authorised		
100 Ordinary Shares of £1 each	100	100
	<u>          </u>	<u>          </u>
Issued & Fully Paid		
2 Ordinary Shares of £1 each	2	2
	<u>          </u>	<u>          </u>