

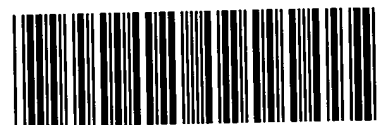
Registered number
03128197

M & N TRADERS LIMITED

Abbreviated Accounts

31 January 2015

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COMPANIES HOUSE

M & N TRADERS LIMITED
Independent auditors' Report

Independent auditors' report to M & N TRADERS LIMITED
under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 January 2015 prepared under section 396 of the Companies Act 2006.

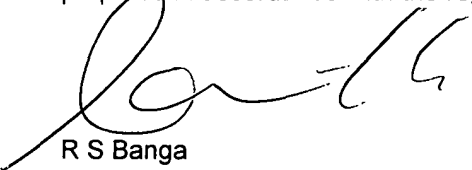
Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



R S Banga
(Senior Statutory Auditor)
for and on behalf of
Zane Audit & Consulting Limited
Accountants and Statutory Auditors
17 September 2015

925 Finchley Road
London
NW11 7PE

M & N TRADERS LIMITED
Registered number:
Abbreviated Balance Sheet
as at 31 January 2015

03128197

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	133,304	135,596
Investments	3	234,987	194,987
		<u>368,291</u>	<u>330,583</u>
Current assets			
Stocks		2,430,722	1,965,313
Debtors		2,203,553	3,175,557
Cash at bank and in hand		755,308	563,252
		<u>5,389,583</u>	<u>5,704,122</u>
Creditors: amounts falling due within one year		<u>(2,719,356)</u>	<u>(3,083,978)</u>
Net current assets		2,670,227	2,620,144
Total assets less current liabilities		<u>3,038,518</u>	<u>2,950,727</u>
Creditors: amounts falling due after more than one year		(103,985)	(204,891)
Net assets		<u>2,934,533</u>	<u>2,745,836</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		2,933,533	2,744,836
Shareholders' funds		<u>2,934,533</u>	<u>2,745,836</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mrs M K Kohli
Director

Approved by the board on 17 September 2015

M & N TRADERS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 January 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold property	over the lease term
Plant and machinery	25% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 February 2014	298,052
Additions	20,297
At 31 January 2015	<u>318,349</u>

Depreciation

At 1 February 2014	162,456
Charge for the year	22,589
At 31 January 2015	<u>185,045</u>

Net book value

At 31 January 2015	<u>133,304</u>
At 31 January 2014	<u>135,596</u>

3 Investments

£

Cost

At 1 February 2014	194,987
Additions	40,000
At 31 January 2015	<u>234,987</u>

M & N TRADERS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 January 2015

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>